

<b>Parochial Church Council of Holy Trinity Church, Lambley</b>							
<b>Notes to the Financial Statements</b>							
<b>HOLY TRINITY CHURCH 31.12.23</b>							
<b>1</b>	<b>ACCOUNTING POLICIES</b>						
	The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.						
<b>1(a)</b>	<b>Funds</b>						
	<p><b>Endowment funds</b> are funds, the capital of which must be retained either permanently or at the PCC's discretion; the income derived from the endowment is to be used as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.</p>						
	<p><b>Designated funds</b> are general funds set aside by the PCC for use in the future. Project funds are designated for particular projects for administration purposes only. Designated funds remain unrestricted and the PCC will move any surplus to other general funds. These funds have been designated towards the upkeep of the fabric of the church and towards the mission of the church.</p>						
	<p><b>Restricted funds</b> represent (a) income from endowments which may be expended only on the restricted purposes intended by the donor, and (b) revenue donations or grants for a specific PCC activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.</p>						
	<b>Incoming Resources</b>						
	Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are readily quantifiable. All other income is recognised when it is received. All incoming resources are accounted for gross.						
	<b>Resources Expended</b>						
	Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share expected to be paid over is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.						
<b>1(b)</b>	<b>Fixed Assets</b>						
	Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.						
	Movable church furnishings held by the incumbent and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory (The Terrier), which can be inspected.						
<b>1(c)</b>	<b>Current Assets</b>						
	Short - term deposits is cash held on deposit either with the CBF Church of England Funds or at the bank.						

Parochial Church Council of Holy Trinity Church, Lambley							
Statement of Financial Activities							
For the year ending 31 December 2023							
		(Unrestricted)				Total	
		Unrestricted	Designated	Restricted	Endowment	Funds	
		Funds	Funds	Funds	Funds	2023	2022
	Note	£	£	£	£	£	£
<b>INCOMING RESOURCES</b>							
Voluntary receipts	2(a)	11,215	1,350			12,565	15,129
Activities for generating funds	2(b)	435				435	275
Income from investments	2(c)	671				671	268
Church activities	2(bd)	1,873				1,873	1,394
Other incoming resources	2(e)	799				799	607
<b>TOTAL INCOMING RESOURCES</b>		<b>14,993</b>	<b>1,350</b>	<b>-</b>	<b>-</b>	<b>16,343</b>	<b>17,673</b>
<b>RESOURCES EXPENDED</b>							
Church activities	3(a)	16,602	2,921			19,523	18,675
<b>TOTAL RESOURCES EXPENDED</b>		<b>16,602</b>	<b>2,921</b>	<b>-</b>	<b>-</b>	<b>19,523</b>	<b>18,675</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		<b>(1,609)</b>	<b>(1,571)</b>	<b>-</b>	<b>-</b>	<b>(3,180)</b>	<b>(1,002)</b>
<b>TRANSFER BETWEEN FUNDS</b>	4					-	-
<b>NET MOVEMENTS IN FUNDS</b>		<b>(1,609)</b>	<b>(1,571)</b>	<b>-</b>	<b>-</b>	<b>(3,180)</b>	<b>(1,002)</b>
BALANCES BROUGHT FORWARD AT 1 JANUARY 2023	4	18,322	14,880			33,202	34,204
<b>BALANCES CARRIED FORWARD AT 31 DECEMBER 2023</b>	4	<b>16,713</b>	<b>13,309</b>	<b>-</b>	<b>-</b>	<b>30,022</b>	<b>33,202</b>
<b>Statement of Assets &amp; Liabilities</b>							
		(Unrestricted)				Total	
		Unrestricted	Designated	Restricted	Endowment	Funds	
		Funds	Funds	Funds	Funds	2023	2022
	Note	£	£	£	£	£	£
<b>Cash Funds</b>							
Community Account		2,719				2,719	6,139
Business Premium Account		5,356	1,309			6,665	7,050
S&N DBF		8,123	12,000			20,123	19,498
Float in Covenant Account		500				500	500
Petty Cash		15				15	15
Cash in hand						-	-
<b>TOTAL</b>		<b>16,713</b>	<b>13,309</b>	<b>-</b>	<b>-</b>	<b>30,022</b>	<b>33,202</b>
Approved by Parochial Church Council on.....and signed on its behalf by:							
E A Wilson PCC Treasurer		<i>E.A. Wilson</i>					
Rector vacancy	p.p.	<i>P Cox</i>	Churchwarden				

**Parochial Church Council of Holy Trinity Church, Lambley**  
**Notes to the Financial Statements (continued)**

<b>2 INCOMING RESOURCES</b>		<b>(Unrestricted)</b>				<b>Total</b>	
		<b>Unrestricted Funds</b>	<b>Designated Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Funds 2023</b>	<b>2022</b>
		£	£	£	£	£	£
2(a)	Voluntary receipts						
	Planned giving	8,027				8,027	10,403
	Collections and other giving	1,021				1,021	1,334
	Income tax recovered	1,909				1,909	3,198
	Donations	108				108	84
	Legacies & grants	-	1,350			1,350	-
	Restricted collections	150				150	110
		<b>11,215</b>	<b>1,350</b>	<b>-</b>	<b>-</b>	<b>12,565</b>	<b>15,129</b>
2(b)	Activities for generating funds						
	Fund raising events	415				415	225
	Card and publication sales	20				20	50
		<b>435</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>435</b>	<b>275</b>
2(c)	Income from investment						
	Interest received	671				671	268
		<b>671</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>671</b>	<b>268</b>
2(d)	Church activities						
	Fees - Weddings & Funerals	1,848				1,848	1,394
	Junior Church	-				-	-
	Sundry income	-				-	-
	Community Space Hire	25				25	-
		<b>1,873</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,873</b>	<b>1,394</b>
2(e)	Other incoming resources						
	VAT Return LPOW	424				424	380
	Casual duty fee SNDBF	375				375	147
	All Hallows paid for organist	-				-	80
		<b>799</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>799</b>	<b>607</b>
	<b>TOTAL INCOMING RESOURCES</b>	<b>14,993</b>	<b>1,350</b>	<b>-</b>	<b>-</b>	<b>16,343</b>	<b>17,673</b>

**Parochial Church Council of Holy Trinity Church, Lambley**  
**Notes to the Financial Statements (continued)**

**3 RESOURCES EXPENDED**

	(Unrestricted)				Total	
	Unrestricted	Designated	Restricted	Endowment	Funds	
	Funds	Funds	Funds	Funds	2023	2022
	£	£	£	£	£	£
3(a) Church activities						
Secular charities	150				150	110
Diocesan Parish Share	8,300				8,300	10,600
Church running exps	-				-	-
Sanctuary supplies	98				98	38
Copyright	-				-	-
Utilities	1,960				1,960	1,783
Insurance	2,141				2,141	1,947
Organist	805				805	1,025
Cleaning & supplies	-				-	41
Clergy expenses / fees	-				-	-
Training	-				-	-
General maintenance	662				662	1,565
Building maintenance	2,234				2,234	1,375
Postage & stationery	-				-	-
Coffee mornings, Fayres and Christmas card costs	-				-	-
Junior Church	-				-	38
Independent Examiner	-				-	-
Casual duty fees	252				252	154
Other costs	-	2,921			2,921	-
<b>TOTAL RESOURCES EXPENDED</b>	<b>16,602</b>	<b>2,921</b>	<b>-</b>	<b>-</b>	<b>19,523</b>	<b>18,676</b>

**4 The movements in designated and restricted funds during the year were**

Designated Funds	Balance	Income/	Interest	Resources	Transfers	Balance
	1/1/23	Income Tax		Expended		31/12/23
	£	£	£	£		£
Fabric Fund	12,000					12,000
Refurbishment fund	2,880	1,350		(2,921)		1,309
	14,880	1,350	-	(2,921)	-	13,309

The Fabric Fund is from a legacy and is designated for the fabric of the church building

The refurbishment fund arose from donations to enhance the church plus donations for new pew cushions

TO THE PCC OF HOLY TRINITY CHURCH LAMBLEY

Report on the accounts for the year ended 31st December 2023

Basis of the Independent Examiner's Statement

An examination was carried out which reviewed the accounting records kept by the PCC and a comparison of the accounts presented with those records.

A consideration of any unusual items or disclosures in the accounts was met by seeking explanations from the treasurer concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiners statement

Audit Certificate

The foregoing accounts have been independently examined by myself without carrying out an audit, from the books and records of the Church. I certify that the summary of receipts and payments relating to the year 2023, are in accordance with books and vouchers presented to me with the information and explanations given by the Treasurer.

The statement of the year end balances has been verified by:

Name Mrs Gillian Flynn

Address: 9 Glen Road, Burton Joyce

Postcode NG14 5BQ

Signed Gillian Flynn

Date 31/03/2024

I approve the foregoing account and confirm that I have made available all records and information for their preparation

Mrs E. A. Wilson Signed: EAWilson

(PCC Treasurer, Holy Trinity Church, Lambley)