

**All Hallows Church**  
Gedling, Nottingham

**Statement of Financial Activities for the  
Year Ended 31st December 2015**

*D & D Accountancy Services Limited*  
*355 Nottingham Road, Ilkeston, Derbyshire, DE7 5BB*

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Independent Examiner's Report

## ALL HALLOWS CHURCH GEDLING

These accounts have been prepared on the accruals accounting basis in accordance with the Church Accounting Regulations 2006, and relate to the calendar year ending on the 31<sup>st</sup> December 2015.

The accounts have been independently examined. The Independent Examiner was appointed at the annual Parochial Church Meeting in April 2015. He is not an employee, close relative or business partner of any member of the PCC and has no connection, which might appear prejudicial to the impartial examination of the said accounts.

The Independent Examiner's report is available for scrutiny.

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Restricted Funds are funds which are subject to specific trusts and can only be used for the purpose specified. This can be either a capital or income fund.

Unrestricted Funds are funds which are held for general purposes, to distinguish them from the above, and are therefore those which are held for spending, at the discretion of the PCC

Designated Funds are monies, which are set aside from Unrestricted Funds for a particular project. This type of fund can be redesignated by the PCC and so does not prevent the fund from being used for other purposes.

### **Additional Assets and Liabilities**

The Church building, non-moveable furnishings and moveable furnishings, as per inventory. Insured Value £10,235,934.

These are inalienable property held on trust, on behalf of the PCC by the Wardens, and as such cannot be disposed of without a faculty.

All other items both moveable and unmoveable are wholly owned by the church and are the responsibility of the Wardens.

A new leasing agreement for the photocopier, which is used in the Parish Office was agreed in October 2012 and is for five years. A copy charge is levied for the photocopier and this covers servicing, repairs, spares and toner. A long term agreement has been entered into on 1st January 2011 with Ecclesiastical Insurance which results in a discount against the insurance premium. The agreement runs for five years. Annual agreements exist for the provision of Gas, Electricity, Water and Security, for the church and a rental agreement for the telephone. Also there is a non-financial agreement with Gedling Borough Council for the churchyard maintenance, arboreal advice and common boundary reparation.

The PCC has the responsibility for maintaining the church building. However the Friends of All Hallows also raise funds towards major building projects and these are deposited with the All Hallows Church Building Trust until required, when they are transferred to the PCC. The Trust has a board of trustees, appointed by the PCC, who include the Incumbent, one Warden, two nominees of the PCC, and a representative of Gedling Borough Council. The Trust is a separate registered charity and submits accounts to the Charity Commission, but is a connected charity by virtue of the common interest in the church building.

During the year we received a grant from the All Hallows Church Building Trust, this money was used to purchase Chairs for the Church and they appear on the accounts as a fixed asset.

Prepared by Ms E A Crossley (Treasurer)

# ALL HALLOWS CHURCH GEDLING

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31 DECEMBER 2015

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2015	Total 2014
<b><u>Incoming Resources</u></b>						
Voluntary income	2(a)	64099	21661	0	85760	65315
Activities for generating funds	2(b)	11675	22	0	11697	9970
Income from investments	2(c)	101	0	0	101	111
Incoming resources from church activities	2(d)	7407	0	0	7407	8019
Other incoming resources	2(e)	0	3635	0	3635	0
<b>Total Incoming Resources</b>		<b>83282</b>	<b>25318</b>	<b>0</b>	<b>108600</b>	<b>83415</b>
<b><u>Resources Expended</u></b>						
Church activities	3(a)	76485	14198	0	90683	74209
Fund-raising trading costs	3(b)	744	0	0	744	715
Governance costs	3(c)	3857	0	0	3857	3874
<b>Total Resources Expended</b>		<b>81086</b>	<b>14198</b>	<b>0</b>	<b>95284</b>	<b>78798</b>
<b>Net Incoming/Outgoing Resources before Transfers</b>		<b>2197</b>	<b>11120</b>	<b>0</b>	<b>13317</b>	<b>4617</b>
<b>Gross transfers between funds</b>		<b>(5000)</b>	<b>5000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Incoming/Outgoing Resources before Other Recognised Gains/Losses</b>		<b>(2803)</b>	<b>16120</b>	<b>0</b>	<b>13317</b>	<b>4617</b>
<b>Gains and losses on Investment Assets unrealised</b>		<b>(40)</b>	<b>0</b>	<b>0</b>	<b>(40)</b>	<b>77</b>
<b>Net movement in funds</b>		<b>(2843)</b>	<b>16120</b>	<b>0</b>	<b>13277</b>	<b>4694</b>
<b>Balances brought forward 1st January 2015</b>		<b>17605</b>	<b>73</b>	<b>0</b>	<b>17678</b>	<b>12984</b>
<b>Balances carried forward 31st December 2015</b>		<b>14762</b>	<b>16193</b>	<b>0</b>	<b>30955</b>	<b>17678</b>

# ALL HALLOWS CHURCH GEDLING

## BALANCE SHEET AS AT 31ST DECEMBER 2015

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2015	Total 2014
<b><u>Fixed Assets</u></b>						
Investments	5(a)	994	0	0	994	1034
Tangible assets	5(b)	0	16120	0	16120	0
<b>Total fixed assets</b>		<b>994</b>	<b>16120</b>	<b>0</b>	<b>17114</b>	<b>1034</b>
<b><u>Current Assets</u></b>						
Debtors	6	1399	0	0	1399	499
Short term deposits		9149	73	0	9222	14125
Cash at bank and in hand	10	6278	0	0	6278	3829
<b>Total current assets</b>		<b>16826</b>	<b>73</b>	<b>0</b>	<b>16899</b>	<b>18453</b>
<b>Creditors: amounts falling due within one year</b>	7	<b>(3058)</b>	<b>0</b>	<b>0</b>	<b>(3058)</b>	<b>(1809)</b>
<b>Net Current Assets/ (Liabilities)</b>		<b>13768</b>	<b>73</b>	<b>0</b>	<b>13841</b>	<b>16644</b>
<b>Net Assets</b>	8	<b>14762</b>	<b>16193</b>	<b>0</b>	<b>30955</b>	<b>17678</b>
<b><u>Parish Funds</u></b>						
Unrestricted funds					14762	17605
Restricted funds					16193	73
Endowment funds					0	0
<b>Total funds</b>					<b>30955</b>	<b>17678</b>

# ALL HALLOWS CHURCH GEDLING

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31ST DECEMBER 2015

#### **1 Accounting Policies**

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities (SORP FRSSE).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of Church members.

#### **Funds**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions are provided at note 9.

#### **Incoming Resources**

##### *Voluntary income and capital sources*

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by coffee mornings and similar events are accounted for gross.

Sales of votive candles etc are accounted for gross.

##### *Other ordinary income*

Income from All Hallows Church Building Trust, Friends of All Hallows and donations have been accounted for when received.

##### *Gains and losses on investments*

The unrealised gain or losses on the shares are accounted for on revaluation of investments at 31st December 2015.

#### **Resources used**

##### *Activities directly relating to the work of the Church*

The diocesan quota or parish share is accounted for when due.

##### *Grants*

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

##### *Church management and administration*

A lease was taken out for a period of five years on a digital photocopier in October 2012.

A long term agreement has been entered into on 1st January 2011 with Ecclesiastical Insurance which results in a discount against the insurance premium. The agreement runs for five years.

# ALL HALLOWS CHURCH GEDLING

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31ST DECEMBER 2015

#### **1 Accounting Policies (continued)**

##### **Fixed Assets**

###### *Consecrated property and moveable church furnishings*

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and s.10(2)(c) of the Charities Act 2011.

Moveable church furnishings held by the churchwardens on special trust for the PCC, and which require a faculty for disposal are accounted for as inalienable property unless consecrated.

They are listed in the church's inventory, which can be inspected (at any reasonable time).

###### *Chairs*

The Pila Stacking Chairs and The Hudson Wood Chairs are depreciated on a straight line basis over 20 years.

###### *Investments*

Investments are valued at the market value as at 31st December 2015.

##### **Current Assets**

Current assets shown on the Balance Sheet are monies held in cash, in bank accounts, either with the CBF Church of England Funds or at the bank and payments in advance.

#### **2 Incoming Resources**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2015</b>	<b>Total 2014</b>
<b>2(a) Voluntary Income</b>					
Planned Giving	44084			44084	43619
Collections	5176			5176	4798
Income Tax Recovered	10957			10957	10370
Gift Aid Donations	2022			2022	1985
Legacies & Restricted Donations	0	200		200	1600
All Hallows Church Building Trust	0	19790		19790	0
General Donations	313			313	541
Floodlights	850			850	825
Appeals and Gift Days	697			697	785
Collections for Charity		1671		1671	792
	<b>64099</b>	<b>21661</b>	<b>0</b>	<b>85760</b>	<b>65315</b>
<b>2(b) Activities for generating funds</b>					
Fund Raising - Coffee Mornings & Bazaar	5204			5204	5597
Concerts	3297			3297	0
Patchwork Club	123			123	280
Other Events	545			545	553
Mayor's Charity	28	22		50	50
Sale of votive candles	328			328	311
Photocopying	6			6	26
Bookstall	0			0	1500
Gedling Parish Magazine	2145			2145	1653
	<b>11675</b>	<b>22</b>	<b>0</b>	<b>11697</b>	<b>9970</b>
<b>2(c) Income from investments</b>					
Interest	101	0		101	111
	<b>101</b>	<b>0</b>	<b>0</b>	<b>101</b>	<b>111</b>
<b>2(d) Incoming resources from church activities</b>					
Fees for weddings and funerals	7407			7407	8019
	<b>7407</b>	<b>0</b>	<b>0</b>	<b>7407</b>	<b>8019</b>

**ALL HALLOWS CHURCH GEDLING**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2015**

**2 Incoming Resources (continued)**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2015	Total 2014
2(e) Other incoming resources					
Gedling BC Grant		214		214	0
Sale of Pews		3421		3421	0
	0	3635	0	3635	0
<b>Total Incoming Resources</b>	<b>83282</b>	<b>25318</b>	<b>0</b>	<b>108600</b>	<b>83415</b>

**3 Resources Expended**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2015	Total 2014
3(a) Church activities					
Home and Overseas Missionary and charitable giving					
The Ark	600	65		665	510
Children's Society				0	20
Christian Aid		20		20	0
Christian Aid - Ebola Fund		147		147	0
Christian Aid - Nepal Fund		530		530	0
Christian Aid - Refugee Fund		256		256	0
Burundi	42			42	0
Royal British Legion		152		152	271
Family Care		502		502	287
Mayor's Charity				0	150
Notts & Lincs Air Ambulance				0	84
Luncheon Club	223			223	213
	865	1671	0	2536	1535
Diocesan Parish Share	52908			52908	50172
Clergy Expenses	1066			1066	1341
Church Running Expenses					
Utilities	4748			4748	5456
Insurance	4556			4556	4484
Church Maintenance & Minor Repairs	3054	214		3268	2246
Major Repairs - Reposition Iron Radiators		5852		5852	0
Dishwasher & Installation		637		637	0
Upkeep of Services	317			317	484
Copyright	252			252	248
Training Costs	10			10	20
Memorial Hall	600	22		622	611
Outreach	85			85	414
Leaving Gift -Mr & Mrs Ogier	30			30	0
Retirement Gift - R Wilson		200		200	0
Revd E Kirk Gift				0	100
All Hallows Church Building Trust		4753		4753	0
Organist and Deputies	3588			3588	2930
Parish Administrator	4406			4406	4168
Depreciation		849		849	0
	76485	14198	0	90683	74209

The parish share for 2015 was £52908 and this has been paid in full.



**ALL HALLOWS CHURCH GEDLING**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2015**

<b>3(b) Fund-raising costs</b>					
G Giltrap Concert	725			725	0
Planned Giving		0		0	672
Coffee Mornings	19			19	43
	<u>744</u>	<u>0</u>	<u>0</u>	<u>744</u>	<u>715</u>
<b>3(c) Governance Costs</b>					
Printing and Stationery	2554			2554	2670
Office Telephone	883			883	763
Independent Examination Fee	276			276	264
Postage & Sundries	80			80	115
Website	64			64	62
	<u>3857</u>	<u>0</u>	<u>0</u>	<u>3857</u>	<u>3874</u>
<b>Total Resources Expended</b>	<u>81086</u>	<u>14198</u>	<u>0</u>	<u>95284</u>	<u>78798</u>

**4 Staff Costs**

	<b>Total 2015</b>	<b>Total 2014</b>
Wages and Salaries		
Organist (including deputies)	3588	2930
Parish Administrator	4406	4168
	<u>7994</u>	<u>7098</u>

**5 Fixed Assets**

a) Investments	<b>Total 2015</b>	<b>Total 2014</b>
621 CBF Church of England Fixed Interest Securities Fund Income Shares	994	1034
Purchase cost £731 (2014: 621 Shares)		
	<u>994</u>	<u>1034</u>

b) Tangible Fixed Assets	<b>Pila Stacking Chairs</b>	<b>Hudson Wood Chairs</b>	<b>Total 2015</b>	<b>Total 2014</b>
Brought Forward	0	0	0	0
Additions during the year	5195	11774	16969	0
Depreciation	260	589	849	0
Net Book Value	<u>4935</u>	<u>11185</u>	<u>16120</u>	<u>0</u>

**6 Debtors**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2015</b>	<b>Total 2014</b>
Copy Charge	29			29	118
Electricity Prepayment	168			168	101
Website	64			64	0
Upkeep of Services	74			74	80
Luncheon Club Prepayment	64			64	0
Parish Administrator Prepayment	0			0	200
Barclays Bank Match Funding for Concert	1000			1000	0
	<u>1399</u>	<u>0</u>	<u>0</u>	<u>1399</u>	<u>499</u>

**ALL HALLOWS CHURCH GEDLING**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2015**

**7 Creditors : amounts falling due within one year**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2015	Total 2014
Accruals					
Clergy Expenses	0			0	183
Utilities	664			664	782
Minor Repairs- Asbestos Survey	336			336	450
Independent Examiner's Fee	276			276	264
Bell Ringers	0			0	130
Dishwasher & Installation	450			450	0
All Hallows Church Building Trust	1332			1332	0
	<u>3058</u>	<u>0</u>	<u>0</u>	<u>3058</u>	<u>1809</u>

**8 Analysis of Net Assets**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2015	Total 2014
Fixed Assets	994	16120	0	17114	1034
Current Assets	16826	73	0	16899	18453
Current Liabilities	(3058)	0	0	(3058)	(1809)
<b>Fund Balance</b>	<u>14762</u>	<u>16193</u>	<u>0</u>	<u>30955</u>	<u>17678</u>

**9 Fund Details**

	Total 2015	Total 2014
Restricted Funds comprise the following:		
1 Arnold Lee Fund, intended for the provision of church music	73	73
	<u>73</u>	<u>73</u>

A Grant was received during the year from All Hallows Church Building Trust of £19790, this was to be used in the refurbishment of the church, and the money was used to buy the chairs and reposition the radiators. The PCC contributed £5000 towards the project from designated funds.

Designated funds for improving, repairing and replacing the contents and fabric of the Parish Church and such other church buildings as necessary and agreed by the PCC. Including

1 Capital Designated fund from investments Curate's Fund	994	1034
2 Income Designated fund from investments Curate's Fund	4237	4173
3 Legacies & Memorial Gifts	4912	9879
	<u>10143</u>	<u>15086</u>

**10 Cash at bank and in hand**

The cash at bank and in hand figure represents the net monies held in the community and two business money manager accounts of £6278 at 31st December 2015.

The foregoing accounts have been independently examined by ourselves without carrying out an audit, from the books and records of the Church and from information and explanations supplied to us by the Treasurer.

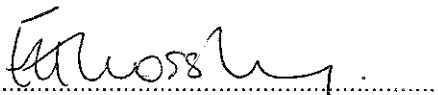
8th March 2016

D & D Accountancy Services Limited  
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DE7 5BB

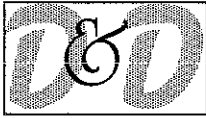


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for and on behalf of  
D & D Accountancy Services Limited

I approve the foregoing accounts and confirm that I have made available all records and information for their preparation.



.....  
Ms E A Crossley  
( Treasurer , All Hallows Church )



**D & D Accountancy Services Limited.**  
355 Nottingham Road, Ilkeston, Derbyshire, DE7 5BB.  
Directors : Mr Dennis Hollingworth, FFA/FIPA (Incorporated Financial Accountant)  
Mrs Denise Hollingworth

Telephone ( 4 Lines ) - 0115 9303 142  
Fax - 0115 9303 209  
Email : admin@ddaccountancy.co.uk  
Vat Reg No 694 4514 08

### Independent Examiner's Report

To the PCC of All Hallows Church, Gedling,

I report on the accounts for the year ended 31<sup>st</sup> December 2015 which are set out on pages 1 to 9.

#### Respective responsibilities of the PCC and the Independent Examiner

As members of the PCC you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

#### Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

#### Independent examiners statement

In connection with my examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act; or
  - to prepare Accounts which accord with these accounting records have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr D G Hollingworth, FFA/FIPA  
Managing Director of D & D Accountancy Services Ltd

8<sup>th</sup> March 2016

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Members of 'The Erewash Partnership' and 'The Federation of Small Businesses'  
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In association with Essex Abel Ltd.  
Chartered Certified Accountants and Registered Auditors.