

All Hallows Church
Gedling, Nottingham

**Statement of Financial Activities for the
Year Ended 31st December 2022**

D & D Accountancy Services Limited
Toll Bar House, 1 Derby Road, Ilkeston, Derbyshire, DE7 5FH

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Independent Examiner's Report

ALL HALLOWS CHURCH GEDLING

These accounts have been prepared on the accruals accounting basis in accordance with the Church Accounting Regulations 2006, and relate to the calendar year ending on the 31st December 2022.

The accounts have been independently examined. The Independent Examiner was appointed at the annual Parochial Church Meeting in April 2022. They are not an employee, close relative or business partner of any member of the PCC and has no connection, which might appear prejudicial to the impartial examination of the said accounts.

The Independent Examiner's report is available for scrutiny.

Restricted Funds are funds which are subject to specific trusts and can only be used for the purpose specified. This can be either a capital or income fund.

Unrestricted Funds are funds which are held for general purposes, to distinguish them from the above, and are therefore those which are held for spending, at the discretion of the PCC

Designated Funds are monies, which are set aside from Unrestricted Funds for a particular project. This type of fund can be re-designated by the PCC and so does not prevent the fund from being used for other purposes.

Additional Assets and Liabilities

The Church building, non-moveable furnishings and moveable furnishings, as per inventory. Insured Value £17,940,000.

These are inalienable property held on trust, on behalf of the PCC by the Wardens, and as such cannot be disposed of without a faculty.

All other items both moveable and unmoveable are wholly owned by the church and are the responsibility of the Wardens.

A new leasing agreement for the photocopier, which is used in the Parish Office was agreed in October 2022 and is for five years. A copy charge is levied for the photocopier and this covers servicing, repairs, spares and toner. A long term agreement has been entered into on 1st January 2020 with Ecclesiastical Insurance which results in a discount against the insurance premium. The agreement runs for three years. Annual agreements exist for the provision of Gas, Electricity, Water and Security, for the church and a rental agreement for the telephone. Also there is a non-financial agreement with Gedling Borough Council for the churchyard maintenance, arboreal advice and common boundary reparation.

The PCC has the responsibility for maintaining the church building. However the Friends of All Hallows also raise funds towards major building projects and these are deposited with the All Hallows Church Building Trust until required, when they are transferred to the PCC. The Trust has a board of trustees, appointed by the PCC, who include the Incumbent, one Warden, two nominees of the PCC, and a representative of Gedling Borough Council. The Trust is a separate registered charity and submits accounts to the Charity Commission, but is a connected charity by virtue of the common interest in the church building.

Prepared by Mrs E A Wilson (Treasurer)

ALL HALLOWS CHURCH GEDLING

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31 DECEMBER 2022

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
<u>Income and Endowments</u>						
Voluntary income	2(a)	50453	2890	0	53343	61189
Activities for generating funds	2(b)	8091	0	0	8091	6759
Income from investments	2(c)	463	0	0	463	52
Church activities	2(d)	7242	0	0	7242	5523
Other income	2(e)	1620	2228	0	3848	13529
Total Income		67868	5118	0	72987	87052
<u>Expenditure</u>						
Church activities	3(a)	76949	4918	0	81867	96754
Fund-raising trading costs	3(b)	10	0	0	10	0
Total Expenditure		76959	4918	0	81877	96754
Net Income/(Expenditure) before Transfers		(9091)	201	0	(8890)	(9702)
Gross transfers between funds		0	0	0	0	0
Net Income/(Expenditure) before Other Recognised Gains/Losses		(9091)	201	0	(8890)	(9702)
Gains and losses on Investment Assets		(132)	0	0	(132)	(70)
Net movement in funds		(9223)	201	0	(9022)	(9772)
Balances brought forward 1st January 2022		64601	13464	0	78065	87837
Balances carried forward 31st December 2022		55378	13665	0	69043	78065

ALL HALLOWS CHURCH GEDLING

BALANCE SHEET AS AT 31ST DECEMBER 2022

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
<u>Fixed Assets</u>						
Investments	6(a)	851	0	0	851	983
Tangible assets	6(b)	10958	10177	0	21135	23382
Total fixed assets		11809	10177	0	21986	24365
<u>Current Assets</u>						
Debtors	7	0	0	0	0	270
Short term deposits		31510	400	0	31910	31546
Cash at bank and in hand	11	13925	3088	0	17013	24326
Total current assets		45435	3488	0	48923	56142
Creditors: amounts falling due within one year	8	(1866)	0	0	(1866)	(2442)
Net Current Assets/ (Liabilities)		43569	3488	0	47057	53700
Net Assets	9	55378	13665	0	69043	78065
<u>Parish Funds</u>						
Unrestricted funds					55378	64601
Restricted funds					13665	13464
Endowment funds					0	0
Total funds					69043	78065

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

1 Accounting Policies

Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC's, and with the Regulations' "true and fair view" provisions, and they have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

INCOMING RESOURCES

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by coffee mornings and similar events are accounted for gross.

Sales of votive candles etc are accounted for gross.

Investment Income

Bank Interest is included in the accounts when received.

Other ordinary income

Income from All Hallows Church Building Trust, Friends of All Hallows and donations have been accounted for when received.

Gains and losses on investments

The gain or losses on the shares are accounted for on revaluation of investments at 31st December 2022.

RESOURCES EXPENDED

Activities directly relating to the work of the Church

The diocesan quota or giving for ministry (parish share) is accounted for when due.

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Church management and administration

A lease was taken out for a period of five years on a digital photocopier in October 2022.

A long term agreement has been entered into on 1st January 2020 with Ecclesiastical Insurance which results in a discount against the insurance premium. The agreement runs for three years.

ASSETS

Consecrated and benefice property

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and s.10(2)(c) of the Charities Act 2011.

Moveable church furnishings

The various items of moveable church furnishings are vested in the churchwardens for the use and benefit of the parishioners and cannot be disposed of without a faculty. These assets are regarded as 'inalienable' property held on special trust on behalf of the PCC.

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

1 Accounting Policies (continued)

Tangible Fixed Assets

These are capitalised if they can be used for more than one year, and cost at least £1000. They are valued at cost or else, for gifts in kind, at a reasonable estimate of their open market value on receipt.

Depreciation is calculated to write off the capitalised cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

Pila Stacking Chairs and The Hudson Wood Chairs - are depreciated on a straight line basis over 20 years.

Audio System - depreciated on a straight line basis over 10 years

Investments

Investments are valued at the market value as at 31st December 2022.

Current Assets

These are cash, in bank accounts either with the CBF Church of England Funds or at the bank and payments in advance.

FUNDS

Restricted Funds

These are funds which are subject to specific trusts and can only be used for the purpose specified.

This can be either a capital or income fund. Details of the funds held and restrictions are provided at note 10.

Unrestricted Funds

These are funds which are held for general purposes, to distinguish them from the above, and are therefore those which are held for spending, at the discretion of the PCC

Designated Funds

These are monies, which are set aside from Unrestricted Funds for a particular project.

This type of fund can be re-designated by the PCC and so does not prevent the fund from being used for other purposes.

2 Income and Endowments

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
2(a) Voluntary Income					
Planned Giving	32387			32387	35592
Collections	5466			5466	2773
Income Tax Recovered	9287			9287	9357
Gift Aid Donations	1034			1034	462
Legacies - Designated to Refurbishment	696			696	0
Legacies - Designated to Boiler				0	9348
Legacies & Restricted Donations - Tables				0	315
Tea Bar Grants				0	300
General Donations	360			360	602
Floodlights	479			479	670
Appeals and Gift Days	744			744	733
Ride and Stride 2022 sent to NHBT		60		60	0
Collections for Charity		2485		2485	902
Collection for Retirement Gift		345		345	135
	<u>50453</u>	<u>2890</u>	<u>0</u>	<u>53343</u>	<u>61189</u>
2(b) Activities for generating funds					
Fund Raising - Coffee Mornings & Bazaar	1980			1980	666
Other Choir, Hymnathon	131			131	1824
Use of Church	0			0	50
For Refurbishment	3153			3153	1823
Sale of votive candles	108			108	36
Photocopying	100			100	50
Ride & Stride 2021 50% return NHBT	118			118	0
New Daylight Publication	60			60	163
Gedling Parish Magazine - for Refurbishment	2403			2403	0
Sale Of Church Property	38			38	2147
	<u>8091</u>	<u>0</u>	<u>0</u>	<u>8091</u>	<u>6759</u>

ALL HALLOWS CHURCH GEDLING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
2(c) Income from investments					
Interest	463	0		463	52
	<u>463</u>	<u>0</u>	<u>0</u>	<u>463</u>	<u>52</u>
2(d) Church activities					
Fees for weddings and funerals	7242			7242	5523
	<u>7242</u>	<u>0</u>	<u>0</u>	<u>7242</u>	<u>5523</u>
2(e) Other income					
Gedling BC Grant		240		240	231
VAT Refund	356			356	11809
VAT Refund- refurbishment	1264			1264	0
All Hallows Mens Fellowship Fund		1301		1301	0
All Hallows Choir Fund		280		280	1489
Sale of outreach books		10		10	0
Sequestration return SNDBF		397		397	0
	<u>1620</u>	<u>2228</u>	<u>0</u>	<u>3848</u>	<u>13529</u>
Total Income	<u>67868</u>	<u>5118</u>	<u>0</u>	<u>72987</u>	<u>87052</u>

3 Expenditure

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
3(a) Church activities					
Home and Overseas Missionary and charitable giving					
The Ark	720			720	720
Ukraine Appeal	493	472		965	0
Children's Society	14	841		855	84
Children's Society		75		75	75
Christian Aid		550		550	0
Royal British Legion		500		500	358
Christmas Collections The Ark		47		47	150
NHCT Sponsored Walk		60		60	235
	<u>1227</u>	<u>2545</u>	<u>0</u>	<u>3772</u>	<u>1622</u>
Giving for Ministry (Parish Share)	41000			41000	34704
Clergy Expenses	404			404	854
Church Running Expenses	424			424	324
Utilities	3951			3951	3621
Insurance	4713			4713	4616
Office Telephone	672			672	789
Church Maintenance & Minor Repairs	3944	229		4173	1081
Upkeep of Services	355			355	206
Training Costs				0	12
Copyright	548			548	470
Memorial Hall	350			350	375
Outreach	100	176		276	207
Organist and Deputies	4152			4152	3914
Parish Administrator	0			0	525
Printing and Stationery	2241			2241	1784
Independent Examination Fee	390			390	360
Bank Charges	165			165	52
Tidying up and Cleaning	265			265	504
Tea Bar Project				0	3940

ALL HALLOWS CHURCH GEDLING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

3 Expenditure (continued)

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
3(a) Church activities					
Quinquennial Work	6900			6900	6075
Boiler	2629			2629	27646
Tables	129			129	445
Notice Board	175			175	0
Handrails	682			682	0
Retirement Gifts	5	345		350	210
New Daylight	131			131	171
Clergy Casual Duty Fee		404		404	0
To The Ark from All Hallows Mens Fellowship Fund		100		100	0
All Hallows Choir Fund		270		270	0
Depreciation	1398	849		2247	2247
	<u>76949</u>	<u>4918</u>	<u>0</u>	<u>83888</u>	<u>96754</u>

The parish share for 2022 was £60804 in total only £41000 was paid, the balance of £19804 was agreed with the Southwell Diocesan Board of Finance that it would not be paid.

3(b) Fund-raising costs

Willow Farm Fair	10			10	0
	<u>10</u>	<u>0</u>	<u>0</u>	<u>10</u>	<u>0</u>
Total Expenditure	<u>76959</u>	<u>4918</u>	<u>0</u>	<u>83898</u>	<u>96754</u>

4 Staff Costs

	Total 2022	Total 2021
Wages and Salaries		
Parish Administrator	0	525
	<u>0</u>	<u>525</u>
Average no. of employees	0	1

5 Related Parties

Members of the PCC and the churchwardens occasionally have to purchase items for the upkeep and running of the church. The PCC does not run a petty cash system so the individual pays for the item and on production of a receipt they are reimbursed for the cost of the item by the PCC.

The organist who is a member of the PCC has been paid £4152 (£3914 in 2021) during the year. This money is for his services as the organist and providing deputies only.

ALL HALLOWS CHURCH GEDLING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

6 Fixed Assets

a) Investments	Total	Total
	2022	2021
621 CBF Church of England Fixed Interest Securities Fund Income Shares	851	983
Purchase cost £731 (2021: 621 Shares) - At Market Value		

b) Tangible Fixed Assets	Pila Stacking Chairs	Hudson Wood Chairs	Audio System	Total
Cost				
At 1st January 2022	5195	11774	13987	30956
Additions at Cost	0	0	0	0
At 31st December 2022	5195	11774	13987	30956
Depreciation				
At 1st January 2022	1820	4123	1631	7574
Charge for the year	260	589	1398	2247
At 31st December 2022	2080	4712	3029	9821
Net Book Value				
At 31st December 2022	3115	7062	10958	21135
At 1st January 2022	3375	7651	12356	23382

7 Debtors

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
Upkeep of Services				0	232
Utilities				0	38
	0	0	0	0	270

8 Creditors : amounts falling due within one year

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
Utilities	1201			1201	884
Office Telephone	48			48	81
Independent Examiner's Fee	390			390	360
Printing and Stationery- copy charge	28			28	75
Bank Charges	22			22	19
Church Maintenance & Minor Repairs	173			173	102
Lambley Church SumUp Donation	5			5	0
Wedding Fees Held	0			0	922
	1866	0	0	1867	2442

ALL HALLOWS CHURCH GEDLING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

9 Analysis of Net Assets

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
Fixed Assets	11809	10177	0	21986	24365
Current Assets	45435	3488	0	48923	56142
Current Liabilities	(1866)	0	0	(1866)	(2442)
Fund Balance	55378	13665	0	69043	78065

10 Fund Details

	Total 2022	Total 2021
Restricted Funds comprise the following:		
Arnold Lee Fund, intended for the provision of church music	0	75
Bookstall Fund, intended for the provision of books and outreach (monies held in the community account and current account)	477	643
Grant from Gedling B C re Clock Service (monies held in community account)	242	231
Choir fund (monies held in community account)	1574	1489
All Hallows Men's Fellowship fund (monies held in money manager account)	1201	0
	<u>3495</u>	<u>2438</u>
Designated funds for improving, repairing and replacing the contents and fabric of the Parish Church and such other church buildings as necessary and agreed by the PCC. Including		
1 Capital Designated fund from investments Curate's Fund	851	983
2 Income Designated fund from investments Curate's Fund	4660	4575
3 Legacies & Memorial Gifts	36645	39679
4 Sale of Cards Small Amount Held for restocking	50	50
5 Cleaning Appeal	0	259
	<u>42207</u>	<u>45546</u>

11 Cash at bank and in hand

The cash at bank and in hand figure represents the net monies held in the community and two business money manager accounts of £17013 at 31st December 2022.

The foregoing accounts have been independently examined by ourselves without carrying out an audit, from the books and records of the Church and from information and explanations supplied to us by the Treasurer.

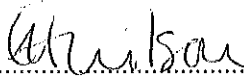
6th April 2023

D & D Accountancy Services Limited
Toll Bar House
1 Derby Road
Ilkeston
Derbyshire
DE7 5FH



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for and on behalf of
D & D Accountancy Services Limited

I approve the foregoing accounts and confirm that I have made available all records and information for their preparation.



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Mrs E A Wilson
(Treasurer , All Hallows Church)

Independent Examiner's Report

To the PCC of All Hallows Church, Gedling,

We report on the accounts for the year ended 31st December 2022 which are set out on pages 1 to 9.

Respective responsibilities of the PCC and the Independent Examiner

The PCC are responsible for the preparation of the accounts. As members of the PCC you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to

examine the accounts under section 145 of the 2011 Act;

follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and

state whether particular matters have come to our attention.

Basis of Independent Examiner's Statement

Our examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners statement

In connection with our examination, no matter has come to our attention

1 which gives us reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act; or to prepare Accounts which accord with these accounting records have not been met; or

2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Miss R Wright
On behalf of D & D Accountancy Services Ltd

6th April 2023