

**All Hallows Church**  
Gedling, Nottingham

**Statement of Financial Activities for the  
Year Ended 31st December 2020**

*D & D Accountancy Services Limited*  
355 Nottingham Road, Ilkeston, Derbyshire, DE7 5BB

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### **Followed By :**

Independent Examiner's Report

## ALL HALLOWS CHURCH GEDLING

These accounts have been prepared on the accruals accounting basis in accordance with the Church Accounting Regulations 2006, and relate to the calendar year ending on the 31<sup>st</sup> December 2020.

The accounts have been independently examined. The Independent Examiner was appointed at the annual Parochial Church Meeting in October 2020. They are not an employee, close relative or business partner of any member of the PCC and has no connection, which might appear prejudicial to the impartial examination of the said accounts.

The Independent Examiner's report is available for scrutiny.

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Restricted Funds are funds which are subject to specific trusts and can only be used for the purpose specified. This can be either a capital or income fund.

Unrestricted Funds are funds which are held for general purposes, to distinguish them from the above, and are therefore those which are held for spending, at the discretion of the PCC

Designated Funds are monies, which are set aside from Unrestricted Funds for a particular project. This type of fund can be re-designated by the PCC and so does not prevent the fund from being used for other purposes.

### **Additional Assets and Liabilities**

The Church building, non-moveable furnishings and moveable furnishings, as per inventory. Insured Value £17,940,000.

These are inalienable property held on trust, on behalf of the PCC by the Wardens, and as such cannot be disposed of without a faculty.

All other items both moveable and unmoveable are wholly owned by the church and are the responsibility of the Wardens.

A new leasing agreement for the photocopier, which is used in the Parish Office was agreed in July 2017 and is for five years. A copy charge is levied for the photocopier and this covers servicing, repairs, spares and toner. A long term agreement has been entered into on 1st January 2015 with Ecclesiastical Insurance which results in a discount against the insurance premium. The agreement runs for five years. Annual agreements exist for the provision of Gas, Electricity, Water and Security, for the church and a rental agreement for the telephone. Also there is a non-financial agreement with Gedling Borough Council for the churchyard maintenance, arboreal advice and common boundary reparation.

The PCC has the responsibility for maintaining the church building. However the Friends of All Hallows also raise funds towards major building projects and these are deposited with the All Hallows Church Building Trust until required, when they are transferred to the PCC. The Trust has a board of trustees, appointed by the PCC, who include the Incumbent, one Warden, two nominees of the PCC, and a representative of Gedling Borough Council. The Trust is a separate registered charity and submits accounts to the Charity Commission, but is a connected charity by virtue of the common interest in the church building.

Prepared by Mrs E A Wilson (Treasurer)

# ALL HALLOWS CHURCH GEDLING

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31 DECEMBER 2020

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
<b><u>Income and Endowments</u></b>						
Voluntary income	2(a)	56563	50319	0	106882	158403
Activities for generating funds	2(b)	2456	0	0	2456	9586
Income from investments	2(c)	425	0	0	425	495
Church activities	2(d)	3257	0	0	3257	3717
Other income	2(e)	0	8345	0	8345	772
<b>Total Income</b>		<b>62701</b>	<b>58664</b>	<b>0</b>	<b>121365</b>	<b>172973</b>
<b><u>Expenditure</u></b>						
Church activities	3(a)	91474	67432	0	158906	87574
Fund-raising trading costs	3(b)	0	0	0	0	126
<b>Total Expenditure</b>		<b>91474</b>	<b>67432</b>	<b>0</b>	<b>158906</b>	<b>87700</b>
<b>Net Income/(Expenditure) before Transfers</b>		<b>(28773)</b>	<b>(8768)</b>	<b>0</b>	<b>(37541)</b>	<b>85273</b>
<b>Gross transfers between funds</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Income/(Expenditure) before Other Recognised Gains/Losses</b>		<b>(28773)</b>	<b>(8768)</b>	<b>0</b>	<b>(37541)</b>	<b>85273</b>
<b>Gains and losses on Investment Assets</b>		<b>36</b>	<b>0</b>	<b>0</b>	<b>36</b>	<b>22</b>
<b>Net movement in funds</b>		<b>(28737)</b>	<b>(8768)</b>	<b>0</b>	<b>(37505)</b>	<b>85295</b>
<b>Balances brought forward 1st January 2020</b>		<b>103653</b>	<b>21689</b>	<b>0</b>	<b>125342</b>	<b>38028</b>
<b>Balances carried forward 31st December 2020</b>		<b>74916</b>	<b>12921</b>	<b>0</b>	<b>87837</b>	<b>123323</b>

**ALL HALLOWS CHURCH GEDLING**

**BALANCE SHEET AS AT 31ST DECEMBER 2020**

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
<b><u>Fixed Assets</u></b>						
Investments	6(a)	1053	0	0	1053	1017
Tangible assets	6(b)	13754	11875	0	25629	12724
<b>Total fixed assets</b>		<b>14807</b>	<b>11875</b>	<b>0</b>	<b>26682</b>	<b>13741</b>
<b><u>Current Assets</u></b>						
Debtors	7	533	0	0	533	524
Short term deposits		43722	775	0	44497	99089
Cash at bank and in hand	11	17789	271	0	18060	13341
<b>Total current assets</b>		<b>62044</b>	<b>1046</b>	<b>0</b>	<b>63090</b>	<b>112954</b>
<b>Creditors: amounts falling due within one year</b>	8	<b>(1935)</b>	<b>0</b>	<b>0</b>	<b>(1935)</b>	<b>(1353)</b>
<b>Net Current Assets/ (Liabilities)</b>		<b>60109</b>	<b>1046</b>	<b>0</b>	<b>61155</b>	<b>111601</b>
<b>Net Assets</b>	9	<b>74916</b>	<b>12921</b>	<b>0</b>	<b>87837</b>	<b>125342</b>
<b><u>Parish Funds</u></b>						
Unrestricted funds					74916	103653
Restricted funds					12921	21689
Endowment funds					0	0
<b>Total funds</b>					<b>87837</b>	<b>125342</b>

# ALL HALLOWS CHURCH GEDLING

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31ST DECEMBER 2020

#### 1 Accounting Policies

##### **Basis of preparation**

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC's, and with the Regulations' "true and fair view" provisions, and they have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

##### **INCOMING RESOURCES**

###### **Voluntary income and capital sources**

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by coffee mornings and similar events are accounted for gross.

Sales of votive candles etc are accounted for gross.

###### **Investment Income**

Bank Interest is included in the accounts when received.

###### **Other ordinary income**

Income from All Hallows Church Building Trust, Friends of All Hallows and donations have been accounted for when received.

###### **Gains and losses on investments**

The gain or losses on the shares are accounted for on revaluation of investments at 31st December 2020.

##### **RESOURCES EXPENDED**

###### **Activities directly relating to the work of the Church**

The diocesan quota or giving for ministry (parish share) is accounted for when due.

###### **Grants**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

###### **Church management and administration**

A lease was taken out for a period of five years on a digital photocopier in July 2017.

A long term agreement has been entered into on 1st January 2015 with Ecclesiastical Insurance which results in a discount against the insurance premium. The agreement runs for five years.

##### **ASSETS**

###### **Consecrated and benefice property**

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and s.10(2)(c) of the Charities Act 2011.

###### **Moveable church furnishings**

The various items of moveable church furnishings are vested in the churchwardens for the use and benefit of the parishioners and cannot be disposed of without a faculty. These assets are regarded as 'inalienable' property held on special trust on behalf of the PCC.

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

**ALL HALLOWS CHURCH GEDLING**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2020**

**1 Accounting Policies (continued)**

**Tangible Fixed Assets**

These are capitalised if they can be used for more than one year, and cost at least £1000. They are valued at cost or else, for gifts in kind, at a reasonable estimate of their open market value on receipt.

Depreciation is calculated to write off the capitalised cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

Pila Stacking Chairs and The Hudson Wood Chairs - are depreciated on a straight line basis over 20 years.

Audio System - depreciated on a straight line basis over 10 years

**Investments**

Investments are valued at the market value as at 31st December 2020.

**Current Assets**

These are cash, in bank accounts either with the CBF Church of England Funds or at the bank and payments in advance.

**FUNDS**

**Restricted Funds**

These are funds which are subject to specific trusts and can only be used for the purpose specified.

This can be either a capital or income fund. Details of the funds held and restrictions are provided at note 10.

**Unrestricted Funds**

These are funds which are held for general purposes, to distinguish them from the above, and are therefore those which are held for spending, at the discretion of the PCC

**Designated Funds**

These are monies, which are set aside from Unrestricted Funds for a particular project.

This type of fund can be re-designated by the PCC and so does not prevent the fund from being used for other purposes.

**2 Income and Endowments**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
<b>2(a) Voluntary Income</b>					
Planned Giving	37896			37896	41449
Collections	1059			1059	4982
Income Tax Recovered	10566			10566	11214
Gift Aid Donations	571			571	637
All Hallows Church Building Trust		38500		38500	3204
Legacies & Restricted Donations	2100			2100	84316
Tea Bar Grants		8500		8500	7700
Fund Raising for Tea Bar		2341		2341	0
General Donations	1840			1840	125
Floodlights	605			605	665
Appeals and Gift Days	1926			1926	835
Collections for Charity		881		881	3276
Collection for Retirement Gift		97		97	0
	<u>56563</u>	<u>50319</u>	<u>0</u>	<u>106882</u>	<u>158403</u>
<b>2(b) Activities for generating funds</b>					
Fund Raising - Coffee Mornings & Bazaar	0			0	5377
Other Events	0			0	253
Use of Church	113			113	125
Sale of votive candles	94			94	211
Photocopying	0			0	47
Sale of Cards	25			25	240
New Daylight Book	224			224	276
Gedling Parish Magazine	2000			2000	2000
Bookstall Funds				0	1057
	<u>2456</u>	<u>0</u>	<u>0</u>	<u>2456</u>	<u>9586</u>

**ALL HALLOWS CHURCH GEDLING**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2020**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
<b>2(c) Income from investments</b>					
Interest	425	0		425	495
	<u>425</u>	<u>0</u>	<u>0</u>	<u>425</u>	<u>495</u>
<b>2(d) Church activities</b>					
Fees for weddings and funerals	3257			3257	3717
	<u>3257</u>	<u>0</u>	<u>0</u>	<u>3257</u>	<u>3717</u>
<b>2(e) Other income</b>					
Gedling BC Grant		436		436	315
VAT Refund		7909		7909	457
	<u>0</u>	<u>8345</u>	<u>0</u>	<u>8345</u>	<u>772</u>
<b>Total Income</b>	<u>62701</u>	<u>58664</u>	<u>0</u>	<u>121365</u>	<u>172973</u>

**3 Expenditure**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
<b>3(a) Church activities</b>					
Home and Overseas Missionary and charitable giving					
The Ark	710			710	660
Collection for The Ark				0	250
Christian Aid Quiz Night		756		756	877
Christian Aid Appeal Idai				0	130
Christian Aid Week				0	251
Christian Aid Concert				0	500
Men In Sheds Concert				0	235
Malawi	60			60	0
Royal British Legion	50	50		100	400
Children's Society		75		75	75
Christmas Collections The Ark				0	500
HOPE Roof Appeal				0	150
Framework Harvest Appeal	50			50	0
	<u>870</u>	<u>881</u>	<u>0</u>	<u>1751</u>	<u>4028</u>
Giving for Ministry (Parish Share)	34760			34760	48900
Clergy Expenses	859			859	1057
Church Running Expenses	227			227	0
Utilities	3591			3591	4582
Insurance	4610			4610	4486
Office Telephone	652			652	677
Church Maintenance & Minor Repairs	1769	216		1985	2012
Chancel Roof	0			0	1668
Upkeep of Services	151			151	438
Training Costs	0			0	69
Copyright	359			359	279
Memorial Hall	625			625	750
Outreach		43		43	614



**ALL HALLOWS CHURCH GEDLING**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2020**

**3 Expenditure (continued)**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
<b>3(a) Church activities</b>					
Organist and Deputies	3819			3819	4040
Parish Administrator	4173			4173	4147
Printing and Stationery	2077			2077	2140
Independent Examination Fee	360			360	300
Postage & Sundries	0			0	16
Professional Cleaning	255			255	0
Tea Bar Project	31781	65347		97128	3354
Garden of Rest				0	933
Retirement Gifts	90	97		187	0
New Daylight	212			212	216
Depreciation	234	848		1082	849
	<u>91474</u>	<u>67432</u>	<u>0</u>	<u>160926</u>	<u>87574</u>

The parish share for 2020 was £50760 in total only £34760 was paid, the balance of £16000 was agreed with the Southwell Diocesan Board of Finance that it would not be paid.

**3(b) Fund-raising costs**

Banner	0			0	96
Stall at Gedling Gala	0			0	30
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>126</u>

**Total Expenditure**

	<u>91474</u>	<u>67432</u>	<u>0</u>	<u>160926</u>	<u>87700</u>
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**4 Staff Costs**

	Total 2020	Total 2019
Wages and Salaries		
Parish Administrator	4173	4147
	<u>4173</u>	<u>4147</u>
Average no. of employees	<u>1</u>	<u>1</u>

**5 Related Parties**

Members of the PCC and the churchwardens occasionally have to purchase items for the upkeep and running of the church. The PCC does not run a petty cash system so the individual pays for the item and on production of a receipt they are reimbursed for the cost of the item by the PCC.

The organist who is a member of the PCC has been paid £3819 (£4040 in 2019) during the year. This money is for his services as the organist and providing deputies only.

**ALL HALLOWS CHURCH GEDLING**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2020**

**6 Fixed Assets**

a) Investments	<b>Total</b>	<b>Total</b>
	<b>2020</b>	<b>2019</b>
621 CBF Church of England Fixed Interest Securities Fund Income Shares	1053	1017
Purchase cost £731 (2019: 621 Shares) - At Market Value		

b) Tangible Fixed Assets	<b>Pila Stacking Chairs</b>	<b>Hudson Wood Chairs</b>	<b>Audio System</b>	<b>Total</b>
Cost				
At 1st January 2020	5195	11774	0	16969
Additions at Cost	0	0	13987	13987
At 31st December 2020	5195	11774	13987	30956
Depreciation				
At 1st January 2020	1300	2945	0	4245
Charge for the year	260	589	233	1082
At 31st December 2020	1560	3534	233	5327
Net Book Value				
At 31st December 2020	3635	8240	13754	25629
At 1st January 2020	3895	8829	0	12724

**7 Debtors**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2020</b>	<b>Total 2019</b>
Copy Charge	15			15	206
Electricity Prepayment	351			351	141
Upkeep of Services	167			167	177
	533	0	0	533	524

**8 Creditors : amounts falling due within one year**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2020</b>	<b>Total 2019</b>
Accruals					
Utilities	680			680	1015
Office Telephone	55			55	39
Independent Examiner's Fee	360			360	300
Wedding fees Held	840			840	0
	1935	0	0	1935	1353

**ALL HALLOWS CHURCH GEDLING**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2020**

**9 Analysis of Net Assets**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
Fixed Assets	14807	11875	0	26682	13741
Current Assets	62044	1046	0	63090	112954
Current Liabilities	(1935)	0	0	(1935)	(1353)
<b>Fund Balance</b>	<b>74916</b>	<b>12921</b>	<b>0</b>	<b>87837</b>	<b>125342</b>

**10 Fund Details**

	Total 2020	Total 2019
Restricted Funds comprise the following:		
1 Arnold Lee Fund, intended for the provision of church music	75	75
2 Research on Lovell Slab (monies held in community account)	0	90
3 Bookstall Fund, intended for the provision of books and outreach (monies held in the community account and current account)	750	793
4 Grant from Gedling B C re Clock Service (monies held in community account)	220	0
5 Grants for Tea Bar Project (monies held in community account)	0	8007
	<u>1045</u>	<u>8965</u>

Designated funds for improving, repairing and replacing the contents and fabric of the Parish Church and such other church buildings as necessary and agreed by the PCC. Including

1 Capital Designated fund from investments Curate's Fund	1053	1017
2 Income Designated fund from investments Curate's Fund	4545	4492
3 Legacies & Memorial Gifts	52324	95318
4 Sale of Cards Small Amount Held for restocking	50	50
5 Cleaning Appeal	763	0
	<u>58735</u>	<u>100877</u>

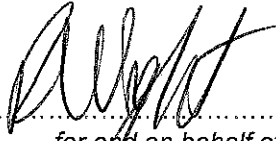
**11 Cash at bank and in hand**

The cash at bank and in hand figure represents the net monies held in the community and two business money manager accounts of £18060 at 31st December 2020.

The foregoing accounts have been independently examined by ourselves without carrying out an audit, from the books and records of the Church and from information and explanations supplied to us by the Treasurer.

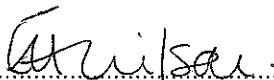
1st April 2021

D & D Accountancy Services Limited  
355 Nottingham Road  
Ilkeston  
Derbyshire  
DE7 5BB



.....  
*for and on behalf of*  
*D & D Accountancy Services Limited*

I approve the foregoing accounts and confirm that I have made available all records and information for their preparation.



.....  
Mrs E A Wilson  
( Treasurer , All Hallows Church )

### Independent Examiner's Report

To the PCC of All Hallows Church, Gedling,

We report on the accounts for the year ended 31<sup>st</sup> December 2020 which are set out on pages 1 to 9.

Respective responsibilities of the PCC and the Independent Examiner

The PCC are responsible for the preparation of the accounts. As members of the PCC you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to

examine the accounts under section 145 of the 2011 Act;

follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and

state whether particular matters have come to our attention.

#### Basis of Independent Examiner's Statement

Our examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiners statement

In connection with our examination, no matter has come to our attention

1 which gives us reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act; or to prepare Accounts which accord with these accounting records have not been met; or

2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Miss R Wright  
On behalf of D & D Accountancy Services Ltd



1<sup>st</sup> April 2021