

All Hallows Church
Gedling, Nottingham

**Statement of Financial Activities for the
Year Ended 31st December 2019**

D & D Accountancy Services Limited
355 Nottingham Road, Ilkeston, Derbyshire, DE7 5BB

Contents

Page

1	Copy of Treasurer's Introduction, including a note regarding Assets and Liabilities
2	Statement of Financial Activities
3	Balance Sheet
4 to 9	Notes to the Financial Statements
10	Accountant's Certificate

Followed By :

Independent Examiner's Report

ALL HALLOWS CHURCH GEDLING

These accounts have been prepared on the accruals accounting basis in accordance with the Church Accounting Regulations 2006, and relate to the calendar year ending on the 31st December 2019.

The accounts have been independently examined. The Independent Examiner was appointed at the annual Parochial Church Meeting in April 2019. They are not an employee, close relative or business partner of any member of the PCC and has no connection, which might appear prejudicial to the impartial examination of the said accounts.

The Independent Examiner's report is available for scrutiny.

Restricted Funds are funds which are subject to specific trusts and can only be used for the purpose specified. This can be either a capital or income fund.

Unrestricted Funds are funds which are held for general purposes, to distinguish them from the above, and are therefore those which are held for spending, at the discretion of the PCC

Designated Funds are monies, which are set aside from Unrestricted Funds for a particular project. This type of fund can be re-designated by the PCC and so does not prevent the fund from being used for other purposes.

Additional Assets and Liabilities

The Church building, non-moveable furnishings and moveable furnishings, as per inventory. Insured Value £17,940,000.

These are inalienable property held on trust, on behalf of the PCC by the Wardens, and as such cannot be disposed of without a faculty.

All other items both moveable and unmoveable are wholly owned by the church and are the responsibility of the Wardens.

A new leasing agreement for the photocopier, which is used in the Parish Office was agreed in July 2017 and is for five years. A copy charge is levied for the photocopier and this covers servicing, repairs, spares and toner. A long term agreement has been entered into on 1st January 2015 with Ecclesiastical Insurance which results in a discount against the insurance premium. The agreement runs for five years. Annual agreements exist for the provision of Gas, Electricity, Water and Security, for the church and a rental agreement for the telephone. Also there is a non-financial agreement with Gedling Borough Council for the churchyard maintenance, arboreal advice and common boundary reparation.

The PCC has the responsibility for maintaining the church building. However the Friends of All Hallows also raise funds towards major building projects and these are deposited with the All Hallows Church Building Trust until required, when they are transferred to the PCC. The Trust has a board of trustees, appointed by the PCC, who include the Incumbent, one Warden, two nominees of the PCC, and a representative of Gedling Borough Council. The Trust is a separate registered charity and submits accounts to the Charity Commission, but is a connected charity by virtue of the common interest in the church building.

Prepared by Mrs E A Wilson (Treasurer)

ALL HALLOWS CHURCH GEDLING

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31 DECEMBER 2019

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2019	Total 2018
<u>Income and Endowments</u>						
Voluntary income	2(a)	144223	14180	0	158403	72128
Activities for generating funds	2(b)	8529	1057	0	9586	7084
Income from investments	2(c)	494	1	0	495	123
Church activities	2(d)	3717	0	0	3717	5995
Other income	2(e)	105	667	0	772	200
Total Income		157068	15905	0	172973	85530
<u>Expenditure</u>						
Church activities	3(a)	77592	7963	0	85555	83182
Fund-raising trading costs	3(b)	126	0	0	126	30
Total Expenditure		77718	7963	0	85681	83212
Net Income/(Expenditure) before Transfers		79350	7942	0	87292	2318
Gross transfers between funds		90	(90)	0	0	0
Net Income/(Expenditure) before Other Recognised Gains/Losses		79440	7852	0	87292	2318
Gains and losses on Investment Assets		22	0	0	22	(47)
Net movement in funds		79462	7852	0	87314	2271
Balances brought forward 1st January 2019		24191	13837	0	38028	35757
Balances carried forward 31st December 2019		103653	21689	0	125342	38028

ALL HALLOWS CHURCH GEDLING

BALANCE SHEET AS AT 31ST DECEMBER 2019

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2019	Total 2018
<u>Fixed Assets</u>						
Investments	6(a)	1017	0	0	1017	995
Tangible assets	6(b)	0	12724	0	12724	13573
Total fixed assets		1017	12724	0	13741	14568
<u>Current Assets</u>						
Debtors	7	524	0	0	524	743
Short term deposits		98314	775	0	99089	15668
Cash at bank and in hand	11	5151	8190	0	13341	8518
Total current assets		103989	8965	0	112954	24929
Creditors: amounts falling due within one year	8	(1353)	0	0	(1353)	(1469)
Net Current Assets/ (Liabilities)		102636	8965	0	111601	23460
Net Assets	9	103653	21689	0	125342	38028
<u>Parish Funds</u>						
Unrestricted funds					103653	24191
Restricted funds					21689	13837
Endowment funds					0	0
Total funds					125342	38028

ALL HALLOWS CHURCH GEDLING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2019

1 Accounting Policies

Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC's, and with the Regulations' "true and fair view" provisions, and they have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

INCOMING RESOURCES

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.
Planned giving receivable under covenant is recognised only when received.
Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised.
Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.
Funds raised by coffee mornings and similar events are accounted for gross.
Sales of votive candles etc are accounted for gross.

Investment Income

Bank Interest is included in the accounts when received.

Other ordinary income

Income from All Hallows Church Building Trust, Friends of All Hallows and donations have been accounted for when received.

Gains and losses on investments

The gain or losses on the shares are accounted for on revaluation of investments at 31st December 2019.

RESOURCES EXPENDED

Activities directly relating to the work of the Church

The diocesan quota or giving for ministry (parish share) is accounted for when due.

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Church management and administration

A lease was taken out for a period of five years on a digital photocopier in July 2017.
A long term agreement has been entered into on 1st January 2015 with Ecclesiastical Insurance which results in a discount against the insurance premium. The agreement runs for five years.

ASSETS

Consecrated and benefice property

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and s.10(2)(c) of the Charities Act 2011.

Moveable church furnishings

The various items of moveable church furnishings are vested in the churchwardens for the use and benefit of the parishioners and cannot be disposed of without a faculty. These assets are regarded as 'inalienable' property held on special trust on behalf of the PCC.

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

ALL HALLOWS CHURCH GEDLING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2019

1 Accounting Policies (continued)

Tangible Fixed Assets

These are capitalised if they can be used for more than one year, and cost at least £1000. They are valued at cost or else, for gifts in kind, at a reasonable estimate of their open market value on receipt.

Depreciation is calculated to write off the capitalised cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

Pila Stacking Chairs and The Hudson Wood Chairs - are depreciated on a straight line basis over 20 years.

Investments

Investments are valued at the market value as at 31st December 2019.

Current Assets

These are cash, in bank accounts either with the CBF Church of England Funds or at the bank and payments in advance.

FUNDS

Restricted Funds

These are funds which are subject to specific trusts and can only be used for the purpose specified.

This can be either a capital or income fund. Details of the funds held and restrictions are provided at note 10.

Unrestricted Funds

These are funds which are held for general purposes, to distinguish them from the above, and are therefore those which are held for spending, at the discretion of the PCC

Designated Funds

These are monies, which are set aside from Unrestricted Funds for a particular project.

This type of fund can be re-designated by the PCC and so does not prevent the fund from being used for other purposes.

2 Income and Endowments

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2019	Total 2018
2(a) Voluntary Income					
Planned Giving	41449			41449	44970
Collections	4982			4982	6001
Income Tax Recovered	11214			11214	12336
Gift Aid Donations	637			637	711
Legacies & Restricted Donations	84316			84316	757
All Hallows Church Building Trust		3204		3204	2348
Tea Bar Grants		7700		7700	0
General Donations	125			125	202
Floodlights	665			665	620
Appeals and Gift Days	835			835	753
Collections for Charity		3276		3276	3430
	144223	14180	0	158403	72128
2(b) Activities for generating funds					
Fund Raising - Coffee Mornings & Bazaar	5377			5377	4288
Other Events	253			253	395
Use of Church	125			125	0
Sale of votive candles	211			211	172
Photocopying	47			47	123
Sale of Cards	240			240	0
New Daylight Book	276			276	106
Gedling Parish Magazine	2000			2000	2000
Bookstall Funds		1057		1057	0
	8529	1057	0	9586	7084

ALL HALLOWS CHURCH GEDLING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2019

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2019	Total 2018
2(c) Income from investments					
Interest	494	1		495	123
	<u>494</u>	<u>1</u>	<u>0</u>	<u>495</u>	<u>123</u>
2(d) Church activities					
Fees for weddings and funerals	3717			3717	5995
	<u>3717</u>	<u>0</u>	<u>0</u>	<u>3717</u>	<u>5995</u>
2(e) Other income					
Gedling BC Grant	105	210		315	200
VAT Refund		457		457	0
	<u>105</u>	<u>667</u>	<u>0</u>	<u>772</u>	<u>200</u>
Total Income	<u>157068</u>	<u>15905</u>	<u>0</u>	<u>172973</u>	<u>85530</u>

3 Expenditure

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2019	Total 2018
3(a) Church activities					
Home and Overseas Missionary and charitable giving					
The Ark	660	0		660	660
Collection for The Ark	18	232		250	0
Christian Aid Quiz Night		877		877	233
Christian Aid Appeal Idai		130		130	208
Christian Aid Week		251		251	204
Christian Aid Concert		500		500	581
Men In Sheds Concert		235		235	0
Burundi	0			0	48
Ride & Stride Historic Churches		0		0	126
Royal British Legion		400		400	720
Children's Society		75		75	561
Family Care Collection Boxes		0		0	202
Christmas Collections The Ark		500		500	0
HOPE Roof Appeal	74	76		150	0
Cancer Research		0		0	176
Foodbank		0		0	519
Luncheon Club		0		0	40
	<u>752</u>	<u>3276</u>	<u>0</u>	<u>4028</u>	<u>4278</u>
Giving for Ministry (Parish Share)	48900			48900	50040
Clergy Expenses	1057			1057	1212
Church Running Expenses	0			0	32
Utilities	4582			4582	4885
Insurance	4486			4486	4366
Office Telephone	677			677	700
Church Maintenance & Minor Repairs	1802	210		2012	1266
Chancel Roof	1668			1668	0
Woodworm Treatment	0			0	2818
Upkeep of Services	438			438	252
Training Costs	69			69	150
Copyright	279			279	264

ALL HALLOWS CHURCH GEDLING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2019

3 Expenditure (continued)

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2019	Total 2018
3(a) Church activities					
Memorial Hall	750			750	750
Outreach	439	174		614	182
Organist and Deputies	4040			4040	3828
Parish Administrator	4147			4147	4353
Printing and Stationery	2140			2140	2501
Independent Examination Fee	300			300	300
Postage & Sundries	17			17	14
Tea Bar Project	0	3354		3354	0
Garden of Rest	833	100		933	0
New Daylight	216			216	144
Depreciation		849		849	849
	<u>77592</u>	<u>7963</u>	<u>0</u>	<u>85555</u>	<u>83182</u>

The parish share for 2019 was £48900 and this has been paid in full.

3(b) Fund-raising costs

Banner	96			96	0
Stall at Gedling Gala	30			30	30
	<u>126</u>	<u>0</u>	<u>0</u>	<u>126</u>	<u>30</u>

Total Expenditure

	<u>77718</u>	<u>7963</u>	<u>0</u>	<u>85681</u>	<u>83212</u>
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4 Staff Costs

	Total 2019	Total 2018
Wages and Salaries		
Parish Administrator	4147	4353
	<u>4147</u>	<u>4353</u>
Average no. of employees	<u>1</u>	<u>1</u>

5 Related Parties

Members of the PCC and the churchwardens occasionally have to purchase items for the upkeep and running of the church. The PCC does not run a petty cash system so the individual pays for the item and on production of a receipt they are reimbursed for the cost of the item by the PCC.

The organist who is a member of the PCC has been paid £4040 (£3828 in 2018) during the year. This money is for his services as the organist and providing deputies only.

ALL HALLOWS CHURCH GEDLING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2019

6 Fixed Assets

a) Investments	Total 2019	Total 2018
621 CBF Church of England Fixed Interest Securities Fund Income Shares	1017	995
Purchase cost £731 (2018: 621 Shares) - At Market Value		

b) Tangible Fixed Assets	Pila Stacking Chairs	Hudson Wood Chairs	Total
Cost			
At 1st January 2019	5195	11774	16969
Additions at Cost	0	0	0
At 31st December 2019	<u>5195</u>	<u>11774</u>	<u>16969</u>
Depreciation			
At 1st January 2019	1040	2356	3396
Charge for the year	260	589	849
At 31st December 2019	<u>1300</u>	<u>2945</u>	<u>4245</u>
Net Book Value			
At 31st December 2019	<u>3895</u>	<u>8829</u>	<u>12724</u>
At 1st January 2019	<u>4155</u>	<u>9418</u>	<u>13573</u>

7 Debtors

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2019	Total 2018
Copy Charge	206			206	15
Electricity Prepayment	141			141	135
Owed from Funeral Directors	0			0	359
Owed from Bookstall	0			0	89
Upkeep of Services	177			177	145
	<u>524</u>	<u>0</u>	<u>0</u>	<u>524</u>	<u>743</u>

8 Creditors : amounts falling due within one year

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2019	Total 2018
Accruals					
Utilities	1015			1015	1009
Office Telephone	39			39	60
Independent Examiner's Fee	300			300	300
Wedding Fees due to SNDBF	0			0	100
	<u>1353</u>	<u>0</u>	<u>0</u>	<u>1353</u>	<u>1469</u>

ALL HALLOWS CHURCH GEDLING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2019

9 Analysis of Net Assets

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2019	Total 2018
Fixed Assets	1017	12724	0	13741	14568
Current Assets	103989	8965	0	112954	24929
Current Liabilities	(1353)	0	0	(1353)	(1469)
Fund Balance	<u>103653</u>	<u>21689</u>	<u>0</u>	<u>125342</u>	<u>38028</u>

10 Fund Details

	Total 2019	Total 2018
Restricted Funds comprise the following:		
1 Arnold Lee Fund, intended for the provision of church music	75	74
2 Research on Lovell Slab (monies held in community account)	90	90
3 Garden of Rest Donation (monies held in community account)	0	100
4 Bookstall Fund, intended for the provision of books and outreach (monies held in the community account and current account)	793	0
5 Grants for Tea Bar Project (monies held in community account)	8007	0
	<u>8965</u>	<u>264</u>
Designated funds for improving, repairing and replacing the contents and fabric of the Parish Church and such other church buildings as necessary and agreed by the PCC. Including		
1 Capital Designated fund from investments Curate's Fund	1017	995
2 Income Designated fund from investments Curate's Fund	4492	4417
3 Legacies & Memorial Gifts	95318	11177
4 Sale of Cards Small Amount Held for restocking	50	0
	<u>100877</u>	<u>16590</u>

11 Cash at bank and in hand

The cash at bank and in hand figure represents the net monies held in the community and two business money manager accounts of £13342 at 31st December 2019.

The foregoing accounts have been independently examined by ourselves without carrying out an audit, from the books and records of the Church and from information and explanations supplied to us by the Treasurer.

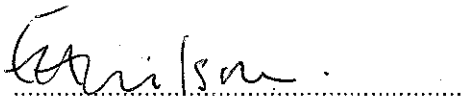
5th March 2020

D & D Accountancy Services Limited
355 Nottingham Road
Ilkeston
Derbyshire
DE7 5BB



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for and on behalf of
D & D Accountancy Services Limited

I approve the foregoing accounts and confirm that I have made available all records and information for their preparation.



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Mrs E A Wilson
(Treasurer , All Hallows Church)



D & D Accountancy Services Limited.
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Independent Examiner's Report

To the PCC of All Hallows Church, Gedling,

We report on the accounts for the year ended 31st December 2019 which are set out on pages 1 to 9.

Respective responsibilities of the PCC and the Independent Examiner

The PCC are responsible for the preparation of the accounts. As members of the PCC you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to our attention.

Basis of Independent Examiner's Statement

Our examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners statement

In connection with our examination, no matter has come to our attention

- 1 which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; or
 - to prepare Accounts which accord with these accounting records have not been met; or
- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Miss R Wright
On behalf of D & D Accountancy Services Ltd

5th March 2020