

All Hallows Church
Gedling, Nottingham

**Statement of Financial Activities for the
Year Ended 31st December 2021**

D & D Accountancy Services Limited
Toll Bar House, 1 Derby Road, Ilkeston, Derbyshire, DE7 5FH

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Independent Examiner's Report

ALL HALLOWS CHURCH GEDLING

These accounts have been prepared on the accruals accounting basis in accordance with the Church Accounting Regulations 2006, and relate to the calendar year ending on the 31st December 2021.

The accounts have been independently examined. The Independent Examiner was appointed at the annual Parochial Church Meeting in April 2021. They are not an employee, close relative or business partner of any member of the PCC and has no connection, which might appear prejudicial to the impartial examination of the said accounts.

The Independent Examiner's report is available for scrutiny.

Restricted Funds are funds which are subject to specific trusts and can only be used for the purpose specified. This can be either a capital or income fund.

Unrestricted Funds are funds which are held for general purposes, to distinguish them from the above, and are therefore those which are held for spending, at the discretion of the PCC

Designated Funds are monies, which are set aside from Unrestricted Funds for a particular project. This type of fund can be re-designated by the PCC and so does not prevent the fund from being used for other purposes.

Additional Assets and Liabilities

The Church building, non-moveable furnishings and moveable furnishings, as per inventory. Insured Value £17,940,000.

These are inalienable property held on trust, on behalf of the PCC by the Wardens, and as such cannot be disposed of without a faculty.

All other items both moveable and unmoveable are wholly owned by the church and are the responsibility of the Wardens.

A new leasing agreement for the photocopier, which is used in the Parish Office was agreed in July 2017 and is for five years. A copy charge is levied for the photocopier and this covers servicing, repairs, spares and toner. A long term agreement has been entered into on 1st January 2020 with Ecclesiastical Insurance which results in a discount against the insurance premium. The agreement runs for three years. Annual agreements exist for the provision of Gas, Electricity, Water and Security, for the church and a rental agreement for the telephone. Also there is a non-financial agreement with Gedling Borough Council for the churchyard maintenance, arboreal advice and common boundary reparation.

The PCC has the responsibility for maintaining the church building. However the Friends of All Hallows also raise funds towards major building projects and these are deposited with the All Hallows Church Building Trust until required, when they are transferred to the PCC. The Trust has a board of trustees, appointed by the PCC, who include the Incumbent, one Warden, two nominees of the PCC, and a representative of Gedling Borough Council. The Trust is a separate registered charity and submits accounts to the Charity Commission, but is a connected charity by virtue of the common interest in the church building.

Prepared by Mrs E A Wilson (Treasurer)

ALL HALLOWS CHURCH GEDLING

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31 DECEMBER 2021

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2021	Total 2020
<u>Income and Endowments</u>						
Voluntary income	2(a)	57281	3908	0	61189	106882
Activities for generating funds	2(b)	4936	1823	0	6759	2456
Income from investments	2(c)	52	0	0	52	425
Church activities	2(d)	5523	0	0	5523	3257
Other income	2(e)	5457	8072	0	13530	8345
Total Income		73249	13803	0	87052	121365
<u>Expenditure</u>						
Church activities	3(a)	86207	10547	0	96754	158906
Fund-raising trading costs	3(b)	0	0	0	0	0
Total Expenditure		86207	10547	0	96754	158906
Net Income/(Expenditure) before Transfers		(12958)	3256	0	(9702)	(37541)
Gross transfers between funds		2713	(2713)	0	0	0
Net Income/(Expenditure) before Other Recognised Gains/Losses		(10245)	543	0	(9702)	(37541)
Gains and losses on Investment Assets		(70)	0	0	(70)	36
Net movement in funds		(10315)	543	0	(9772)	(37505)
Balances brought forward 1st January 2021		74916	12921	0	87837	125342
Balances carried forward 31st December 2021		64601	13464	0	78065	87837

ALL HALLOWS CHURCH GEDLING

BALANCE SHEET AS AT 31ST DECEMBER 2021

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2021	Total 2020
<u>Fixed Assets</u>						
Investments	6(a)	983	0	0	983	1053
Tangible assets	6(b)	12356	11026	0	23382	25629
Total fixed assets		13339	11026	0	24365	26682
<u>Current Assets</u>						
Debtors	7	270	0	0	270	533
Short term deposits		30921	625	0	31546	44497
Cash at bank and in hand	11	22513	1813	0	24326	18060
Total current assets		53704	2438	0	56142	63090
Creditors: amounts falling due within one year	8	(2442)	0	0	(2442)	(1935)
Net Current Assets/ (Liabilities)		51262	2438	0	53700	61155
Net Assets	9	64601	13464	0	78065	87837
<u>Parish Funds</u>						
Unrestricted funds					64601	74916
Restricted funds					13464	12921
Endowment funds					0	0
Total funds					78065	87837

ALL HALLOWS CHURCH GEDLING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

1 Accounting Policies

Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC's, and with the Regulations' "true and fair view" provisions, and they have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

INCOMING RESOURCES

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.
Planned giving receivable under covenant is recognised only when received.
Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised.
Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.
Funds raised by coffee mornings and similar events are accounted for gross.
Sales of votive candles etc are accounted for gross.

Investment Income

Bank Interest is included in the accounts when received.

Other ordinary income

Income from All Hallows Church Building Trust, Friends of All Hallows and donations have been accounted for when received.

Gains and losses on investments

The gain or losses on the shares are accounted for on revaluation of investments at 31st December 2021.

RESOURCES EXPENDED

Activities directly relating to the work of the Church

The diocesan quota or giving for ministry (parish share) is accounted for when due.

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Church management and administration

A lease was taken out for a period of five years on a digital photocopier in July 2017.
A long term agreement has been entered into on 1st January 2020 with Ecclesiastical Insurance which results in a discount against the insurance premium. The agreement runs for three years.

ASSETS

Consecrated and benefice property

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and s.10(2)(c) of the Charities Act 2011.

Moveable church furnishings

The various items of moveable church furnishings are vested in the churchwardens for the use and benefit of the parishioners and cannot be disposed of without a faculty. These assets are regarded as 'inalienable' property held on special trust on behalf of the PCC.

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

ALL HALLOWS CHURCH GEDLING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

1 Accounting Policies (continued)

Tangible Fixed Assets

These are capitalised if they can be used for more than one year, and cost at least £1000. They are valued at cost or else, for gifts in kind, at a reasonable estimate of their open market value on receipt.

Depreciation is calculated to write off the capitalised cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

Pila Stacking Chairs and The Hudson Wood Chairs - are depreciated on a straight line basis over 20 years.
Audio System - depreciated on a straight line basis over 10 years

Investments

Investments are valued at the market value as at 31st December 2021.

Current Assets

These are cash, in bank accounts either with the CBF Church of England Funds or at the bank and payments in advance.

FUNDS

Restricted Funds

These are funds which are subject to specific trusts and can only be used for the purpose specified.
This can be either a capital or income fund. Details of the funds held and restrictions are provided at note 10.

Unrestricted Funds

These are funds which are held for general purposes, to distinguish them from the above, and are therefore those which are held for spending, at the discretion of the PCC

Designated Funds

These are monies, which are set aside from Unrestricted Funds for a particular project.
This type of fund can be re-designated by the PCC and so does not prevent the fund from being used for other purposes.

2 Income and Endowments

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2021	Total 2020
2(a) Voluntary Income					
Planned Giving	35592			35592	37896
Collections	2773			2773	1059
Income Tax Recovered	9357			9357	10566
Gift Aid Donations	462			462	571
All Hallows Church Building Trust				0	38500
Legacies - Designated to Boiler	7092			7092	2100
Legacies & Restricted Donations - Tables		315		315	0
Tea Bar Grants		300		300	8500
Fund Raising for Boiler		2256		2256	2341
General Donations	602			602	1840
Floodlights	670			670	605
Appeals and Gift Days	733			733	1926
Collections for Charity		902		902	881
Collection for Retirement Gift		135		135	97
	57281	3908	0	61189	106882
2(b) Activities for generating funds					
Fund Raising - Coffee Mornings & Bazaar	666			666	0
Other Choir, Hymnathon	1824			1824	0
Use of Church	50			50	113
Boiler & Refurbishment		1823		1823	0
Sale of votive candles	36			36	94
Photocopying	50			50	0
Sale of Cards	0			0	25
New Daylight Book	163			163	224
Gedling Parish Magazine	0			0	2000
Sale Of Church Property	2147			2147	0
	4936	1823	0	6759	2456

ALL HALLOWS CHURCH GEDLING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2021	Total 2020
2(c) Income from investments					
Interest	52	0		52	425
	<u>52</u>	<u>0</u>	<u>0</u>	<u>52</u>	<u>425</u>
2(d) Church activities					
Fees for weddings and funerals	5523			5523	3257
	<u>5523</u>	<u>0</u>	<u>0</u>	<u>5523</u>	<u>3257</u>
2(e) Other income					
Gedling BC Grant		231		231	436
VAT Refund	5457	6352		11809	7909
All Hallows Choir Fund		1489		1489	0
	<u>5457</u>	<u>8072</u>	<u>0</u>	<u>13530</u>	<u>8345</u>
Total Income	<u>73249</u>	<u>13803</u>	<u>0</u>	<u>87052</u>	<u>121365</u>

3 Expenditure

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2021	Total 2020
3(a) Church activities					
Home and Overseas Missionary and charitable giving					
The Ark	720			720	710
Children's Society		84		84	0
Christian Aid Quiz Night				0	756
Malawi				0	60
Royal British Legion		358		358	100
Children's Society		75		75	75
Christmas Collections The Ark		150		150	0
NHCT Sponsored Walkk		235		235	0
Framework Harvest Appeal				0	50
	<u>720</u>	<u>902</u>	<u>0</u>	<u>1622</u>	<u>1751</u>
Giving for Ministry (Parish Share)	34704			34704	34760
Clergy Expenses	854			854	859
Church Running Expenses	324			324	227
Utilities	3621			3621	3591
Insurance	4616			4616	4610
Office Telephone	789			789	652
Church Maintenance & Minor Repairs	861	220		1081	1985
Upkeep of Services	206			206	151
Training Costs	12			12	0
Copyright	470			470	359
Memorial Hall	375			375	625
Outreach	100	107		207	43
Organist and Deputies	3914			3914	3819
Parish Administrator	525			525	4173
Printing and Stationery	1785			1785	2077
Independent Examination Fee	360			360	360
Bank Charges	52			52	0

ALL HALLOWS CHURCH GEDLING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

3 Expenditure (continued)

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2021	Total 2020
3(a) Church activities					
Tidying up and Cleaning	504			504	255
Tea Bar Project	0	3940		3940	97128
Quinquennial Work	6075			6075	0
Boiler	23567	4079		27646	0
Tables	130	315		445	0
Retirement Gifts	75	135		210	187
New Daylight	171			171	212
Depreciation	1398	849		2247	1082
	<u>86207</u>	<u>10547</u>	<u>0</u>	<u>96754</u>	<u>158906</u>

The parish share for 2021 was £55704 in total only £34704 was paid, the balance of £21000 was agreed with the Southwell Diocesan Board of Finance that it would not be paid.

3(b) Fund-raising costs

<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>86207</u>	<u>10547</u>	<u>0</u>	<u>96754</u>	<u>158906</u>

Total Expenditure

4 Staff Costs

	Total 2021	Total 2020
Wages and Salaries		
Parish Administrator	525	4173
	<u>525</u>	<u>4173</u>
Average no. of employees	<u>1</u>	<u>1</u>

5 Related Parties

Members of the PCC and the churchwardens occasionally have to purchase items for the upkeep and running of the church. The PCC does not run a petty cash system so the individual pays for the item and on production of a receipt they are reimbursed for the cost of the item by the PCC.

The organist who is a member of the PCC has been paid £3914 (£3819 in 2020) during the year. This money is for his services as the organist and providing deputies only.

ALL HALLOWS CHURCH GEDLING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

6 Fixed Assets

a) Investments	Total 2021	Total 2020
621 CBF Church of England Fixed Interest Securities Fund Income Shares	983	1053
Purchase cost £731 (2020: 621 Shares) - At Market Value		

b) Tangible Fixed Assets	Pila Stacking Chairs	Hudson Wood Chairs	Audio System	Total
Cost				
At 1st January 2021	5195	11774	13987	30956
Additions at Cost	0	0	0	0
At 31st December 2021	<u>5195</u>	<u>11774</u>	<u>13987</u>	<u>30956</u>
Depreciation				
At 1st January 2021	1560	3534	233	5327
Charge for the year	260	589	1398	2247
At 31st December 2021	<u>1820</u>	<u>4123</u>	<u>1631</u>	<u>7574</u>
Net Book Value				
At 31st December 2021	<u>3375</u>	<u>7651</u>	<u>12356</u>	<u>23382</u>
At 1st January 2021	<u>3635</u>	<u>8240</u>	<u>13754</u>	<u>25629</u>

7 Debtors

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2021	Total 2020
Copy Charge	0			0	15
Electricity Prepayment	0			0	351
Upkeep of Services	232			232	167
Utilities	38			38	0
	<u>270</u>	<u>0</u>	<u>0</u>	<u>270</u>	<u>533</u>

8 Creditors : amounts falling due within one year

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2021	Total 2020
Utilities	884			884	680
Office Telephone	81			81	55
Independent Examiner's Fee	360			360	360
Copy Charge	75			75	0
Bank Charges	19			19	0
Church Maintenance & Minor Repairs	102			102	0
Wedding fees Held	922			922	840
	<u>2442</u>	<u>0</u>	<u>0</u>	<u>2443</u>	<u>1935</u>

ALL HALLOWS CHURCH GEDLING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

9 Analysis of Net Assets

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2021	Total 2020
Fixed Assets	13339	11026	0	24365	26682
Current Assets	53704	2438	0	56142	63090
Current Liabilities	(2442)	0	0	(2442)	(1935)
Fund Balance	<u>64601</u>	<u>13464</u>	<u>0</u>	<u>78065</u>	<u>87837</u>

10 Fund Details

	Total 2021	Total 2020
Restricted Funds comprise the following:		
Arnold Lee Fund, intended for the provision of church music	75	75
Bookstall Fund, intended for the provision of books and outreach (monies held in the community account and current account)	643	750
Grant from Gedling B C re Clock Service (monies held in community account)	231	220
Choir fund (monies held in community account)	1489	0
	<u>2438</u>	<u>1045</u>
Designated funds for improving, repairing and replacing the contents and fabric of the Parish Church and such other church buildings as necessary and agreed by the PCC. Including		
1 Capital Designated fund from investments Curate's Fund	983	1053
2 Income Designated fund from investments Curate's Fund	4575	4545
3 Legacies & Memorial Gifts	39679	52324
4 Sale of Cards Small Amount Held for restocking	50	50
5 Cleaning Appeal	259	763
	<u>45546</u>	<u>58735</u>

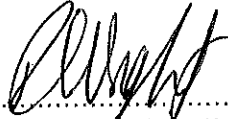
11 Cash at bank and in hand

The cash at bank and in hand figure represents the net monies held in the community and two business money manager accounts of £24326 at 31st December 2021.

The foregoing accounts have been independently examined by ourselves without carrying out an audit, from the books and records of the Church and from information and explanations supplied to us by the Treasurer.

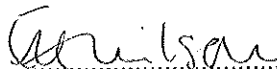
13th April 2022

D & D Accountancy Services Limited
Toll Bar House
1 Derby Road
Ilkeston
Derbyshire
DE7 5FH



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for and on behalf of
D & D Accountancy Services Limited

I approve the foregoing accounts and confirm that I have made available all records and information for their preparation.



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Mrs E A Wilson
(Treasurer , All Hallows Church)

Independent Examiner's Report

To the PCC of All Hallows Church, Gedling,

We report on the accounts for the year ended 31st December 2021 which are set out on pages 1 to 9.

Respective responsibilities of the PCC and the Independent Examiner

The PCC are responsible for the preparation of the accounts. As members of the PCC you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to

examine the accounts under section 145 of the 2011 Act;

follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and

state whether particular matters have come to our attention.

Basis of Independent Examiner's Statement

Our examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners statement

In connection with our examination, no matter has come to our attention

1 which gives us reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act; or to prepare Accounts which accord with these accounting records have not been met; or

2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Miss R Wright
On behalf of D & D Accountancy Services Ltd

13th April 2022