

Parochial Church Council of Holy Trinity Church, Lambley							
Statement of Financial Activities							
For the year ending 31 December 2021							
		(Unrestricted)				Total	
		Unrestricted	Designated	Restricted	Endowment	Funds	
	Note	Funds	Funds	Funds	Funds	2021	2020
		£	£	£	£	£	£
INCOMING RESOURCES							
Voluntary receipts	2(a)	14,774				14,774	18,713
Activities for generating funds	2(b)	-				-	2,032
Income from investments	2(c)	14				14	128
Church activities	2(bd)	2,203				2,203	400
Other incoming resources	2(e)	10				10	-
TOTAL INCOMING RESOURCES		17,001	-	-	-	17,001	21,273
RESOURCES EXPENDED							
Church activities	3(a)	18,201				18,201	25,629
TOTAL RESOURCES EXPENDED		18,201	-	-	-	18,201	25,629
NET INCOMING/(OUTGOING) RESOURCES		(1,200)	-	-	-	(1,200)	(4,356)
TRANSFER BETWEEN FUNDS	4					-	-
NET MOVEMENTS IN FUNDS		(1,200)	-	-	-	(1,200)	(4,356)
BALANCES BROUGHT FORWARD AT 1 JANUARY 2021	4	23,404	12,000		-	35,404	39,760
BALANCES CARRIED FORWARD AT 31 DECEMBER 2021	4	22,204	12,000	-	-	34,204	35,404

Statement of Assets & Liabilities							
		(Unrestricted)				Total	
		Unrestricted	Designated	Restricted	Endowment	Funds	
	Note	Funds	Funds	Funds	Funds	2021	2020
		£	£	£	£	£	£
Cash Funds							
Community Account		2,958				2,958	2,516
Business Premium Account		6,494	-			6,494	3,149
S&N DBF		12,237	12,000			24,237	29,224
Float in Covenant Account		500				500	500
Petty Cash		15				15	15
Cash in hand		-				-	-
TOTAL		22,204	12,000	-	-	34,204	35,404

Approved by Parochial Church Council on.....and signed on its behalf by:

Parochial Church Council of Holy Trinity Church, Lambley							
Notes to the Financial Statements							
HOLY TRINITY CHURCH 31.12.21							
1	ACCOUNTING POLICIES						
	The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.						
1(a)	Funds						
	<p>Endowment funds are funds, the capital of which must be retained either permanently or at the PCC's discretion; the income derived from the endowment is to be used as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.</p>						
	<p>Designated funds are general funds set aside by the PCC for use in the future. Project funds are designated for particular projects for administration purposes only. Designated funds remain unrestricted and the PCC will move any surplus to other general funds. These funds have been designated towards the upkeep of the fabric of the church and towards the mission of the church.</p>						
	<p>Restricted funds represent (a) income from endowments which may be expended only on the restricted purposes intended by the donor, and (b) revenue donations or grants for a specific PCC activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.</p>						
	Incoming Resources						
	Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are readily quantifiable. All other income is recognised when it is received. All incoming resources are accounted for gross.						
	Resources Expended						
	Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share expected to be paid over is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.						
1(b)	Fixed Assets						
	Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.						
	Movable church furnishings held by the incumbent and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory (The Terrier), which can be inspected.						
1(c)	Current Assets						
	Short - term deposits is cash held on deposit either with the CBF Church of England Funds or at the bank.						

Parochial Church Council of Holy Trinity Church, Lambley
Notes to the Financial Statements (continued)

2 INCOMING RESOURCES

		(Unrestricted)				Total	
		Unrestricted	Designated	Restricted	Endowment	Funds	
		Funds	Funds	Funds	Funds	2021	2020
		£	£	£	£	£	£
2(a)	Voluntary receipts						
	Planned giving	11,777				11,777	12,406
	Collections and other giving	721				721	629
	Income tax recovered	1,968				1,968	5,398
	Donations	164				164	280
	Legacies & grants	-				-	-
	Restricted collections	145				145	-
		14,774	-	-	-	14,774	18,713
2(b)	Activities for generating funds						
	Coffee mornings, Fayres and Christmas card sales	-				-	100
	Parish magazine	-				-	1,932
		-	-	-	-	-	2,032
2(c)	Income from investment						
	Interest received	14				14	128
		14	-	-	-	14	128
2(d)	Church activities						
	Fees - Weddings & Funerals	2,203				2,203	380
	Events	-				-	-
	Junior Church	-				-	-
	Sundry income	-				-	-
	Community Space Hire	-				-	20
		2,203	-	-	-	2,203	400
2(e)	Other incoming resources						
	cheque cancelled	10				10	-
		10	-	-	-	10	-
	TOTAL INCOMING RESOURCES	17,001	-	-	-	17,001	21,273

Parochial Church Council of Holy Trinity Church, Lambley
Notes to the Financial Statements (continued)

3 RESOURCES EXPENDED							
(Unrestricted)							Total
	Unrestricted	Designated	Restricted	Endowment	Funds		
	Funds	Funds	Funds	Funds	2021	2020	
	£	£	£	£	£	£	£
3(a) Church activities							
Secular charities	149				149	-	
Diocesan Parish Share	12,000				12,000	17,368	
Church running exps						-	
Sanctuary supplies	116				116	18	
Copyright	83				83	-	
Utilities	1,999				1,999	3,243	
Insurance	1,897				1,897	1,936	
Organist	385				385	350	
Cleaning & supplies	-				-	318	
Clergy expenses / fees	-				-	69	
Training	-				-	-	
Magazine production	-				-	807	
General maintenance	191				191	914	
Building maintenance	1,261				1,261	-	
Postage & stationery	22				22	8	
Coffee mornings, Fayres and Christmas card costs	-				-	-	
Junior Church	88				88	208	
Independent Examiner	-				-	360	
Other expenses	10				10	30	
Events	-				-	-	
Other costs	-				-	-	
TOTAL RESOURCES EXPENDED	18,201	-	-	-	18,201	25,629	
4 The movements in designated and restricted funds during the year were							
Designated Funds							
	Balance	Income/	Interest	Resources		Balance	
	1/1/21	Income Tax		Expended	Transfers	31/12/21	
	£	£	£	£	£	£	
Fabric Fund	12,000	-	-	-	-	12,000	
	12,000	-	-	-	-	12,000	

TO THE PCC OF HOLY TRINITY CHURCH LAMBLEY

Report on the accounts for the year ended 31st December 2021

Basis of the Independent Examiner's Statement

An examination was carried out which reviewed the accounting records kept by the PCC and a comparison of the accounts presented with those records.

A consideration of any unusual items or disclosures in the accounts was met by seeking explanations from the treasurer concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiners statement

Audit Certificate

The foregoing accounts have been independently examined by myself without carrying out an audit, from the books and records of the Church. I certify that the summary of receipts and payments relating to the year 2020, are in accordance with books and vouchers presented to me with the information and explanations given by the Treasurer.

The statement of the year end balances has been verified

Name Mrs Jane Pickard

119 Westdale Lane
Carlton
Nottingham
NG4 3NW

Signed Jane Pickard

Date 09 02 2022

I approve the foregoing account and confirm that I have made available all records and information for their preparation

Mrs E. A. Wilson

(PCC Treasurer, Holy Trinity Church, Lambley)