

**Parochial Church Council of Holy Trinity Church, Lambley**  
**Notes to the Financial Statements**

**HOLY TRINITY CHURCH 31.12.22**

**1 ACCOUNTING POLICIES**

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

**1(a) Funds**

**Endowment funds** are funds, the capital of which must be retained either permanently or at the PCC's discretion; the income derived from the endowment is to be used as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

**Designated funds** are general funds set aside by the PCC for use in the future. Project funds are designated for particular projects for administration purposes only. Designated funds remain unrestricted and the PCC will move any surplus to other general funds. These funds have been designated towards the upkeep of the fabric of the church and towards the mission of the church.

**Restricted funds** represent (a) income from endowments which may be expended only on the restricted purposes intended by the donor, and (b) revenue donations or grants for a specific PCC activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

**Incoming Resources**

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are readily quantifiable. All other income is recognised when it is received. All incoming resources are accounted for gross.

**Resources Expended**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share expected to be paid over is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

**1(b) Fixed Assets**

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the incumbent and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory (The Terrier), which can be inspected.

**1(c) Current Assets**

Short - term deposits is cash held on deposit either with the CBF Church of England Funds or at the bank.

Parochial Church Council of Holy Trinity Church, Lambley  
Statement of Financial Activities

For the year ending 31 December 2022

	Note	(Unrestricted)				Total Funds 2022	2021
		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £		
<b>INCOMING RESOURCES</b>							
Voluntary receipts	2(a)	15,129				15,129	14,774
Activities for generating funds	2(b)	275				275	-
Income from investments	2(c)	268				268	14
Church activities	2(bd)	1,394				1,394	2,203
Other incoming resources	2(e)	607				607	10
<b>TOTAL INCOMING RESOURCES</b>		<b>17,673</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>17,673</b>	<b>17,001</b>
<b>RESOURCES EXPENDED</b>							
Church activities	3(a)	18,675				18,675	18,201
<b>TOTAL RESOURCES EXPENDED</b>		<b>18,675</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>18,675</b>	<b>18,201</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>							
TRANSFER BETWEEN FUNDS	4	(1,002)	-	-	-	(1,002)	(1,200)
		(2,880)	2,880			-	-
<b>NET MOVEMENTS IN FUNDS</b>		<b>(3,882)</b>	<b>2,880</b>	<b>-</b>	<b>-</b>	<b>(1,002)</b>	<b>(1,200)</b>
<b>BALANCES BROUGHT FORWARD AT 1 JANUARY 2022</b>							
	4	22,204	12,000			34,204	35,404
<b>BALANCES CARRIED FORWARD AT 31 DECEMBER 2022</b>							
	4	18,322	14,880			33,202	34,204

Statement of Assets & Liabilities

	Note	(Unrestricted)				Total Funds 2022	2021
		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £		
<b>Cash Funds</b>							
Community Account		6,139				6,139	2,958
Business Premium Account		4,170	2,880			7,050	6,494
S&N DBF		7,498	12,000			19,498	24,237
Float in Covenant Account		500				500	500
Petty Cash		15				15	15
Cash in hand						-	-
<b>TOTAL</b>		<b>18,322</b>	<b>14,880</b>	<b>-</b>	<b>-</b>	<b>33,202</b>	<b>34,204</b>

Approved by Parochial Church Council on 28.03.2023 and signed on its behalf by:

E A Wilson PCC Treasurer

*E A Wilson*

Rector vacancy

*P C HUBBARD PCC*

# TO THE PCC OF HOLY TRINITY CHURCH LAMBLEY

## Report on the accounts for the year ended 31<sup>st</sup> December 2022

### Basis of the Independent Examiner's Statement

An examination was carried out which reviewed the accounting records kept by the PCC and a comparison of the accounts presented with those records.

A consideration of any unusual items or disclosures in the accounts was met by seeking explanations from the treasurer concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiners statement

#### Audit Certificate

The foregoing accounts have been independently examined by myself without carrying out an audit, from the books and records of the Church. I certify that the summary of receipts and payments relating to the year 2020, are in accordance with books and vouchers presented to me with the information and explanations given by the Treasurer.

The statement of the year end balances has been verified by:

Name Mrs Gillian Flynn

Address: 9 Glen Road, Burton Joyce

Postcode NG14 5BQ

Signed Gillian Flynn

Date 19/3/2023

I approve the foregoing account and confirm that I have made available all records and information for their preparation

Mrs E. A. Wilson Signed: E. A. Wilson

(PCC Treasurer, Holy Trinity Church, Lambley)